

(2) The *Emergency Housing Accommodation Act 1946**, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section ten of the Principal Act is amended by omitting Expiry of Act. from subsection (1) the numerals "1948" and substituting therefor "January, 1949".

* 9 & 10 Geo. VI. No. 66, as amended by 11 Geo. VI. No. 45.

HYDRO-ELECTRIC COMMISSION.

No. 9 of 1948.

AN ACT to amend the *Hydro-Electric Commission Act 1944.* [14 April, 1948.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Hydro-Electric Commission Act 1948.* Short title and citation.

(2) The *Hydro-Electric Commission Act 1944**, as subsequently amended, is in this Act referred to as the Principal Act.

2—(1) The Commission may requisition the Treasurer for— Power of Commission to requisition the Treasurer for moneys required for capital expenditure in certain cases.

(a) any moneys required by it for capital expenditure in connection with the carrying out of the works referred to in the schedule to the *Loan (Hydro-Electric) Commission Act 1947†*, and any works which may be necessary for the purposes of regulating the flow of water in the Lake River, and the erection of a transmission line from the Trevallyn power station to Native Point, and the erection of a sub-station and a rectifier station at Native Point; and

* 8 & 9 Geo. VI. No. 22, as amended by 8 & 9 Geo. VI. No. 61 and 10 Geo. VI. Nos. 2 and 33. See also 10 Geo. VI. No. 46.

† 11 Geo. VI. No. 34.

(b) such moneys (not exceeding, in the whole, the sum of five hundred thousand pounds) as may be required by it for the purposes of or in connection with any capital expenditure on the hydro-electric works generally which the Commission certifies to be necessary by reason of any arrangements made by the Commission for the supply of electrical energy to any works hereafter established in this State under and for the purposes of the *Aluminium Industry Agreement Act 1944**.

(2) Upon receipt of any requisition under subsection (1), the Treasurer shall advance to the Commission, out of any moneys available to the Treasurer for that purpose, any moneys so requisitioned.

(3) The Commission shall pay to the Treasurer on account of the Consolidated Revenue quarterly, on the last days of March, June, September, and December in each year, interest at the same rate as the interest payable by the Treasurer on any moneys made available by him for the purposes of this section.

(4) No advance shall be made by the Treasurer to the Commission under the authority of this section after the date on which the works referred to in paragraphs (a) and (b) of subsection (1) are completed, as certified by the Commission to the Treasurer.

(5) The Commission shall, in respect of all moneys advanced to it by the Treasurer under the authority of this section, pay to the Treasurer annually, in addition to the interest payable under subsection (3), an amount calculated at the rate of ten shillings per centum per annum on the total amount so advanced to the Commission, and the first of such payments shall be made on the thirtieth day of June next following the expiration of twelve months after the date referred to in subsection (4).

(6) All payments required to be made by the Commission in pursuance of subsection (5) shall be debited to its profit and loss account.

(7) The payments required to be made by the Commission in pursuance of subsection (5) shall be made for a period of fifty-three years, and, at the expiration of that period, the Commission shall be deemed to have repaid to the Treasurer the full amount of all moneys advanced to it in accordance with this section.

(8) The interest payable by the Commission to the Treasurer under subsection (3) of this section upon any portion of the moneys advanced to the Commission by the Treasurer under this section during the construction of the works upon which the moneys have been, or are being, ex-

pended may, at the discretion of the Commission and until the Commission certifies that such works have been put into operation, be charged to, and be defrayed out of, the moneys so advanced.

(9) Except as provided by subsection (8), all interest payable by the Commission to the Treasurer shall be debited to the profit and loss account of the Commission.

(10) The provisions of sections twenty-three, twenty-four, and twenty-six of the Principal Act shall not apply to or in respect of any moneys advanced to the Commission in accordance with this section.

TRANSPORT (NO. 2).

No. 10 of 1948.

AN ACT to amend the *Transport Act* 1947.
[14 April, 1948.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Transport Act (No. 2)* 1948. Short title.

2 Section four of the *Transport Act* 1947* is repealed. Expiry of Act.

* 11 & 12 Geo. VI. No. 86.