HYDRO-ELECTRIC COMMISSION.

No. 22 of 1964.

AN ACT to amend the *Hydro-Electric* Commission Act 1944. [23 October 1964.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title, citation, and commencement

- 1—(1) This Act may be cited as the *Hydro-Electric Commission Act* 1964.
- (2) The *Hydro-Electric Commission Act* 1944, as subsequently amended, is in this Act referred to as the Principal Act.
- (3) This Act shall be deemed to have commenced on the first day of July 1964.

Accounts to be kept by Commission.

- 2 Section thirty of the Principal Act is amended—
 - (a) by omitting from subsection (3) the word "The" (first occurring) and substituting therefor the words "Subject to compliance with subsection (3A) of this section, the";
 - (b) by omitting paragraph (d) of that subsection;
 - (c) by inserting after that subsection the following subsection:—
 - "(3A) The Commission shall constitute a special rural extension reserve fund to make provision for rural extensions, and, out of the balance standing to the credit of the appropriation account for each financial year, shall set aside and apply to that fund an amount not less than twenty-five thousand pounds or one-quarter of that balance (whichever is the less) or such other amount as the Minister may approve."; and
 - (d) by inserting in paragraph (a) of subsection (4), after the figure "(3)", the words "and for the purposes specified in subsection (3A)".
- 3 Section thirty-two of the Principal Act is repealed and the following section is substituted therefor:—

Extensions of the distribution system.

"32 If it appears to the Commission that the revenue likely to be obtained from the supply of electricity to consumers in any area or part of the State to which it proposes to extend its distribution system would be insufficient to meet the capital and maintenance charges in respect of the extension, the Commission may-

- (a) defray the capital cost of the extension—
 - (i) wholly from moneys available to the Commission from the Loan Fund; or
 - (ii) wholly out of the rural extension reserve fund.

or partly from those moneys and partly out of that fund in such proportions as the Commission may determine; and

- (b) defray out of the revenues of the Commission the annual capital charges and the cost of working and maintenance in respect of the extension.".
- 4 All sums of money contributed, pursuant to section thirty-Certain payments by two of the Principal Act, by the State before the commence-the State to ment of this Act towards the capital cost of extensions of the Commission's distribution system shall be deemed to be loans of "the additional by the State to the Commission and to form part of the learn" by the State to the Commission and to form part of the loans". additional loans (within the meaning of Part IV of that Act), and the provisions of that Part relating to the additional loans and the payment of interest and moneys by way of reimbursement of sinking fund payments in respect thereof apply to and in relation to those sums accordingly.

5 Notwithstanding any direction given by the Governor Termination before the commencement of this Act under section thirty-two liability to of the Principal Act or any other law to the contrary, any make certain liability of the State to make contributions under that section tions. in respect of any extension of the distribution system of the Commission shall be deemed to have ceased on the thirtieth day of June 1964, whether or not the extension in relation to which any such direction was given had been completed on that day.

MINING.

No. 23 of 1964.

AN ACT to amend the Mining Act 1929. 123 October 1964.1

RE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:-

1—(1) This Act may be cited as the Mining Act 1964.

Short title and citation.

(2) The Mining Act 1929, as subsequently amended, is in this Act referred to as the Principal Act.