



HYDRO-ELECTRIC COMMISSION (CONTRIBUTIONS)

No. 48 of 1976

ANALYSIS

- 1. Short title and citation.
- 2. Annual contributions to be made by the Commission to the Consolidated Revenue.



AN ACT to amend the Hydro-Electric Commission (Contributions) Act 1971.

[14 October 1976]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Hydro-Electric Commission (Contributions) Act 1976*. Short title and citation.

(2) The *Hydro-Electric Commission (Contributions) Act 1971* is in this Act referred to as the Principal Act.

Annual contributions to be made by the Commission to the Consolidated Revenue.

2—(1) In respect of contributions under section 2 of the Principal Act in any financial year commencing on or after the 1st July 1977, that section is amended by omitting from subsection (1) thereof the word “ five ” and substituting therefor the numeral “ $2\frac{1}{2}$ ”.

(2) Notwithstanding anything in the Principal Act, the quarterly instalments of contributions payable pursuant to section 2 (3) of the Principal Act on 1st March 1977 and 1st June 1977 shall be determined as if section 2 of this Act had applied to these contributions.