



1937.

ANNO PRIMO

GEORGII VI. REGIS.

No. 52.

## ANALYSIS.

1. Short title.
2. Power to borrow for certain purposes.

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AN ACT to empower the Corporation of the City of Hobart to borrow any Sum or Sums of Money, not exceeding One hundred and two thousand Pounds, for the purposes of Improving the Water Supply of the City of Hobart and for Completing the Construction of a Road from the Springs to the Summit of Mount Wellington.

[6 December, 1937.]

A.D.

1937.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, follows :—

1 This Act may be cited as the *Hobart Corporation Loans Act 1937*. Short title.

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*Hobart Corporation Loans.*


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A.D. 1937.

Power to  
borrow for  
certain pur-  
poses.

**2** It shall be lawful for the Corporation to borrow take up at interest, on the security of the whole of revenues of the Corporation, such sums of money as Corporation deems necessary for the following purpose not exceeding in each case the amount set opposite s purpose—

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|--|---------|
| i. For augmenting, improving, and extending the water supply of the City of Hobart and the suburbs thereof, for the improvement and extension of the reticulation of the City of Hobart, and generally for the purposes of the <i>Hobart Water Act</i> 1925, not exceeding ..... | £100,0  |
| ii. For defraying the cost of completing the construction of a road from the Springs to the summit of Mount Wellington .....   | £2,00   |
|  | £102,00 |