

TASMANIA.



1939.

ANNO TERTIO ET QUARTO
GEORGII VI. REGIS.

No. 50.

ANALYSIS.

- 1. Short title.
- 2. Repeal of s. 57 of 21 Geo. V. No. 32.
- 3. Power to borrow for certain purposes.

A.D.
1939.

AN ACT to empower the Corporation of the City of Hobart to borrow any Sums of Money, not exceeding in the aggregate One hundred and seventy-seven thousand Pounds, for Improving the Streets, Tramways, Sewerage, Abattoirs, Recreation Grounds, and Public Halls of the City.
[21 December, 1939.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Hobart Corporation Loans Act 1939.* Short titl

2 Section fifty-seven of the *Hobart Securities Act 1930* is hereby repealed. Repeal of s.
57 of 21 Geo.
V. No. 32.

3—(1) It shall be lawful for the Corporation to borrow and take up at interest, on the security of the whole of the revenues of the Corporation, such sums of money as the Cor- Power to bor-
row for
certain pur-
poses.

6d.]

Hobart Corporation Loans.

A.D. 1939. — poration deems necessary for the following purposes, not exceeding in each case the amount set opposite such purpose, namely, for—

I.—Constructing, reconstructing, improving, extending, and widening the streets of the City, in such manner as the Council may deem necessary:	£
II.—Constructing, improving, and extending the City abattoirs, and for the erection, establishment, and equipment of buildings for cooling, chilling, freezing, or storing carcase meat:	40,000
III.—Augmenting, improving, and extending the sewerage system of the City of Hobart, and generally for the purposes of the <i>Hobart Sewerage Acts 1898-1932</i> :	25,000
IV.—The provision of additional land, premises, and equipment for reserves, baths, and recreation grounds under the control of the Council and for the improvement thereof:	40,000
V.—The extension, improvement, equipment, furniture, and heating and ventilating plant for public halls under the control of the Council:	10,000
VI.—The improvement and extension of the tramway service in the City of Hobart and the suburbs thereof, and generally for the purposes of the <i>Hobart Corporation Tramways Act 1912</i> , and for the establishment, acquisition, and equipment of motor omnibuses, trolley-buses, and other transport services, and the provision of tracks and roadways:	12,000
VII.—Carrying out or undertaking such works as may be within the scope of the powers conferred upon or vested in the Council by any Act, subject in every case to the approval of the Governor, not exceeding	40,000
	10,000
	<u>£177,000</u>

(2) In respect of any money borrowed for the purposes of equipment, furniture, plant, or vehicles, the annual sinking fund contribution shall be such sum as, in the opinion of the Auditor-General, is sufficient to repay during its estimated life the actual cost of the particular item in respect of which such money was borrowed.