impose charges in prescribed cases in respect of the parking of vehicles thereon, and make provision with respect to the removal and retention of vehicles parked on any such lands in contravention of the regulations and with respect to the payment of the cost and removal and retention of any such vehicles;

- "(db) make provision with respect to the payment of travelling and other out-of-pocket expenses to persons who are members of an advisory committee established by the Board or appointed pursuant to an agreement under section eighteen and prescribe the rates thereof:":
- (d) by inserting in paragraph (f) of that subsection, after the word "Library", the words "or of a prescribed library"; and
- (e) by adding at the end of the section the following subsection:-
 - "(3) In this section, 'prescribed library' means any library other than the State Library that is provided, controlled, and managed by the Board pursuant to this Act or pursuant to an agreement under section eighteen.".

INDUSTRIAL HOUSING GUARANTEES.

No. 58 of 1971.

AN ACT to provide for guaranteeing loans to carry out schemes of housing and urban facilities for persons employed in industrial undertakings.

[17 November 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited as the *Industrial Housing Guarantees Act* 1971.

Power to guarantee.

- 2 The Minister may, subject to this Act and on terms and conditions approved by the Treasurer, guarantee on behalf of the State-
 - (a) the repayment of moneys borrowed to carry out schemes of housing and urban facilities for persons employed in a specified industrial undertaking in this State;

- (b) the payment of interest on moneys so borrowed; and
- (c) the payment of fees and charges payable for or in connection with the borrowing of those moneys.
- 3 The Minister shall not give guarantees under this Act so that Limit of the total principal moneys the payment whereof that is at one time amount guaranteed. guaranteed exceeds \$10,000,000.
- 4—(1) No person is entitled to have his borrowing guaranteed Persons who under this Act and the Minister may, subject to this section, give or guaranteed. refuse a guarantee for any reasons that seem to him proper.
- (2) For payments to be guaranteed under this Act the borrower shall be-
 - (a) the person carrying on or intending to carry on the relevant industrial undertaking; or
 - (b) a person commercially associated with him, as parent company, subsidiary company, partner, trustee of his superannuation fund, or otherwise.
 - (3) A guarantee may not be given under this Act in respect of—
 - (a) the repayment of money borrowed; or
 - (b) any debt arising or to arise in connection with a scheme for the purposes of section two on which work commenced.

before the commencement of this Act.

- 5 Schemes for the purposes of section two shall provide for the Schemes that housing of persons employed as mentioned in that section, and may may be guaranteed. provide for-
 - (a) the housing of their dependants;
 - (b) the acquisition and subdivision of land;
 - (c) anything necessary or convenient for the development of a building estate within the meaning of Division II of Part XVI of the Local Government Act 1962, including the building of shops, places of assembly, and other facilities; and
 - (d) the housing of persons providing services for persons employed as mentioned in section two.
- 6—(1) A person seeking a guarantee under this Act shall submit Requirements before to the Minister-

guarantee.

- (a) plans and full details of the scheme in respect of which a guarantee is sought;
- (b) details of the persons to be housed under the scheme;
- (c) full details of their tenure, rents (if any), and conditions of purchase (if any);
- (d) such information as the Treasurer may require about the constitution and financial position of the borrower and, if the borrower is not the person carrying on or intending to carry on the relevant industrial undertaking, the constitution and financial position of the other person and the relation between the two;

- (e) full details of the relevant contract, or proposed contract, of lending and borrowing and any proposed use of revenue of the scheme for payments under the contract; and
- (f) particulars of taxes, rates, charges, and other outgoings to which a person mentioned in paragraph (d) of this subsection is or will be liable by reason of the scheme.
- (2) The Minister may, as a condition of giving a guarantee under this Act, require security from the borrower or any person commercially associated with him.

Effect of guarantee.

7 If the Minister becomes presently liable under a guarantee given under this Act to make any payment to a lender thereby guaranteed, that payment shall be made out of the Consolidated Revenue, which, to the necessary extent, is appropriated accordingly.

LAND VALUATION.

No. 59 of 1971.

AN ACT to consolidate and amend the law relating to the valuation of land. [17 November 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PART I.

PRELIMINARY.

Short title and commencement,

- 1—(1) This Act may be cited as the Land Valuation Act 1971.
- (2) This Act shall come into operation on a date to be fixed by proclamation.

Repeal.

- **2**—(1) The Acts that are specified in the schedule are repealed.
- (2) All valuations in force under the Land Valuation Act 1950 at the commencement of this Act shall be deemed to have been duly made under this Act, as if this Act had been in force when they were made.

Interpre-

- 3 In this Act, unless the contrary intention appears—
 - "assessed annual value", in relation to land, means the gross annual income which at the time of valuation a person owning the land and its appurtenances in fee simple free