

KINGBOROUGH SEWERAGE.

No. 83 of 1953.

AN ACT to amend the *Kingborough Sewerage Act*
1949. [9 December, 1953.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *Kingborough Sewerage Act 1953*.

(2) The *Kingborough Sewerage Act 1949*, as subsequently amended, is in this Act referred to as the Principal Act.

Power of
council to
borrow
moneys on
overdraft for
certain
purposes.

2 Notwithstanding anything contained in section one hundred and ninety-four of the *Local Government Act 1906*, the Council may, during the construction and installation of any sewerage works authorized by the Principal Act, after passing a special resolution for that purpose as required by that section, with the approval of the Water, Sewerage, and Drainage Board, obtain advances from any bank by overdraft on the current account of the Council upon the credit of the municipality to finance the progress payments of the construction and installation of those works.

Repayment of
moneys
borrowed on
overdraft.

3 Upon completion of the works referred to in section two, the money raised by overdraft as provided by that section shall be repaid by the sale of debentures under the *Loans Act*.

Power of
council to
borrow
£50,000.

4 Section three of the Principal Act is amended by omitting subsection (5).
