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Limitation

LIMITATION

No. 1 of 1978

ANALYSIS

- 1. Short title and citation.
- 2. Protection of bona fide purchasers for value without notice.

AN ACT to amend the Limitation Act 1974.

[18 May 1978]

RE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:-

1—(1) This Act may be cited as the *Limitation Act* 1978.

Short title and

(2) The Limitation Act 1974* is in this Act referred to as the Principal Act.

^{*}No. 98 of 1974.

2 After section 16 of the Principal Act the following section is inserted:—

Protection of bona fide purchasers for value without notice.

"16A Where a right of action has accrued to any person that action cannot be brought by that person or his successors in title against any person who has bona fide purchased a legal estate in land for value without notice of the circumstances which gave rise to the accruer of the right of action."