



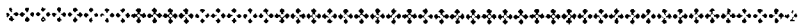
1944.

ANNO SEPTIMO ET OCTAVO
 GEORGII VI. REGIS.

No. 84.

ANALYSIS.

1. Short title.
2. Power to Treasurer to borrow £1,139,625 to meet exchange in connection with loan conversion.
3. Sinking fund for liquidation of loan.



AN ACT to make provision for meeting the Cost of Exchange in connection with the Conversion in Australia of certain Securities issued on behalf of the State in London. A.D. 1944.
 [27 April, 1944.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Loans (London Conversion Expenses) Act 1944.* Short title.

6d.]

Loans (London Conversion Expenses).

A.D. 1944.

Power to
Treasurer to
borrow
£1,139,625
to meet
exchange in
connection
with loan
conversion.

2 The Treasurer may borrow any sums of money, not exceeding in the whole the sum of £1,139,625, for the purpose of meeting the cost of exchange in connection with the conversion into new securities in Australia in accordance with the provisions of the Financial Agreement in the Schedule to the *Financial Agreement Act 1927** of certain securities originally issued on behalf of the State in London (particulars of which are set out in the schedule).

Sinking fund
for liquidation
of loan.

3 There shall be paid out of the Consolidated Revenue (which to the necessary extent is hereby appropriated accordingly) to the State Sinking Fund Commissioners, in each financial year, commencing on the first day of July, 1944, the sum of £85,110 for the purpose of providing a sinking fund for the liquidation of the loan authorised by this Act.

THE SCHEDULE.

Acts of Parliament under which Securities Issued.	Amount.		
	£	s.	d.
52 Vict. No. 68	894,729	8	5
54 Vict. No. 1	1,106,500	0	0
55 Vict. No. 82	600,000	0	0
58 Vict. No. 40	750,000	0	0
64 Vict. No. 14	448,300	0	0
3 Ed. VII. No. 26	6,423	11	8
4 Ed. VII. No. 29	185,176	8	4
7 Ed. VII. No. 16	200,000	0	0
8 Ed. VII. No. 25	1,112	17	8
8 Ed. VII. No. 29	252,839	2	4
3 Geo. VI. No. 32	34,629	14	10
3 & 4 Geo. VI. No. 66	11,418	5	2
	£4,491,129	8	5

* 18 Geo. V. No. 97, as amended by Statute Law Revision. (See Reprint of Statutes, Vol. I., page 499.)