

LOAN FUND SUPPLY 1968-1969.

No. 9 of 1968.

AN ACT to apply out of the Loan Fund a sum for the service of the year ending on the thirtieth day of June 1969. [1 July 1968.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the Loan Fund Supply Act 1968-1969. Short title.

2—(1) The Treasurer may issue out of the Loan Fund for the service of the year ending on the thirtieth day of June 1969, sums of money not exceeding in the whole \$15,000,000 for any purpose that— Issue and application of \$15,000,000.

- (a) is specified in the first schedule to the Loan Fund Appropriation Act 1967-1968; or
(b) should, in the opinion of the Governor, be carried out in the public interest and is recommended by the Treasurer as properly to be paid for out of the Loan Fund.

(2) The application of each sum for the purposes of this section shall be determined by the Governor without any authority other than this section.

3 The Treasurer may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of such sums as are required for the purposes of this Act. Power to borrow moneys.

4 The Treasurer shall incorporate all moneys issued and applied, or to be issued and applied, under this Act in the estimates of expenditure from the Loan Fund to be submitted to Parliament for the year ending on the thirtieth day of June 1969 as if their issue and application were to be authorized afresh by the ordinary Loan Fund Appropriation Act for that year. Expenditure under this Act to be included in annual Loan Fund Appropriation Act.