

“deed” means the indenture made the thirtieth day of May 1967 between the board and the trustee upon which stamp duty was paid on the day next following and which was then numbered 142758 by the officer receiving the duty;

“trustee” means the trustee company, as defined in the *Trustee Companies Act* 1953, named at the date of the deed the Perpetual Trustees Executors and Agency Company of Tasmania Ltd. and, at the commencement of this Act, by virtue of the *Trustee Companies (Amalgamation) Act* 1967, named the Perpetual Trustees and National Executors of Tasmania Ltd.

Validation and reinstatement of superannuation payments.

3—(1) The sums of eight thousand dollars, six hundred dollars, and five hundred dollars referred to in the third paragraph of the deed which were paid by the board to the trustee as provided in the deed and repaid together with interest thereon to the board by the trustee shall be deemed to have been duly payable and lawfully so paid by the board to the trustee.

(2) The sums so repaid shall be paid again by the board to the trustee together with—

- (a) the interest so paid by the trustee; and
- (b) such sums as the trustee certifies to the board would have been earned by those sums if they had not been so repaid but had remained in the hands of the trustee in accordance with the deed.

LOAN FUND SUPPLY 1971-1972.

No. 19 of 1971.

AN ACT to apply out of the Loan Fund a sum for the service of the year ending on the thirtieth day of June 1972. [29 April 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited as the *Loan Fund Supply Act* 1971-1972.

Issue and application of \$8,000,000.

2—(1) The Treasurer may issue out of the Loan Fund for the service of the year ending on the thirtieth day of June 1972 sums of money not exceeding in the whole the sum of \$8,000,000 for any purpose that—

- (a) is specified in the second schedule to the *Loan Fund Appropriation Act* 1970-1971; or

(b) should, in the opinion of the Governor, be carried out in the public interest and is recommended by the Treasurer as properly to be paid for out of the Loan Fund.

(2) The application of each sum for the purposes of this section shall be determined by the Governor without any authority other than this section.

3 The Treasurer may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of such sums as are required for the purposes of this Act. Power to borrow moneys.

4—(1) The Treasurer shall incorporate all moneys issued and applied, or to be issued and applied, under this Act in the estimates of expenditure from the Loan Fund to be submitted to Parliament for the year ending on the thirtieth day of June 1972 as if their issue and application were to be authorized afresh by the ordinary Loan Fund Appropriation Act for that year. Expenditure under this Act to be included in annual Loan Fund Appropriation Act.

(2) If the issue and application of any money under this Act is not so authorized it shall be deemed on the passing of that Act to have been done without lawful authority.

CIRCULAR HEAD MARINE BOARD LOAN.

No. 20 of 1971.

AN ACT to amend the *Circular Head Marine Board Loan Act 1950*. [29 April 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Circular Head Marine Board Loan Act 1971*. Short title and citation.

(2) The *Circular Head Marine Board Loan Act 1950*, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section three of the Principal Act is amended by omitting therefrom the numerals “\$800,000” and substituting therefor the numerals “\$1,500,000”. Power to borrow.