

## LOAN FUND SUPPLY 1972-1973.

### No. 2 of 1972.

AN ACT to apply out of the Loan Fund a sum for  
the service of the year ending on the thirtieth  
day of June 1973. [29 June 1972]

**B**E it enacted by His Excellency the Governor of Tasmania, by and  
with the advice and consent of the Legislative Council and House  
of Assembly, in Parliament assembled, as follows:—

Short title.

**1** This Act may be cited as the *Loan Fund Supply Act 1972-1973*.

Issue and  
application of  
\$24,000,000.

**2**—(1) The Treasurer may issue out of the Loan Fund for the  
service of the year ending on the thirtieth day of June 1973 sums  
of money not exceeding in the whole the sum of \$24,000,000 for  
any purpose that—

(a) is specified in the second schedule to the *Loan Fund  
Appropriation Act 1971-1972*; or

(b) should, in the opinion of the Governor, be carried out in  
the public interest and is recommended by the Treasurer  
as properly to be paid for out of the Loan Fund.

(2) The application of each sum for the purposes of this section  
shall be determined by the Governor without any authority other  
than this section.

Power to  
borrow  
moneys.

**3** The Treasurer may arrange for the borrowing on behalf of the  
State, in accordance with the Financial Agreement, of such sums as  
are required for the purposes of this Act.

Expenditure  
under this  
Act to be  
included  
in annual  
Loan Fund  
Appropriation  
Act.

**4**—(1) The Treasurer shall incorporate all moneys issued and  
applied, or to be issued and applied, under this Act in the estimates  
of expenditure from the Loan Fund to be submitted to Parliament  
for the year ending on the thirtieth day of June 1973 as if their  
issue and application were to be authorized afresh by the ordinary  
Loan Fund Appropriation Act for that year.

(2) If the issue and application of any money under this Act is  
not so authorized it shall be deemed on the passing of that Act to  
have been done without lawful authority.