

2—(1) The public work specified in the schedule may be executed and carried out by the Minister administering the Act or Department under or for the purposes of which that work is required to be executed or carried out. Work to be executed and carried out.

(2) The cost of the public work specified in the schedule shall not exceed the amount set forth therein in respect of that work.

3 The Treasurer may borrow any sums of money not exceeding £78,000 and may apply the same for the purpose of meeting the cost of the execution and carrying out of the public work specified in the schedule. Power to Treasurer to borrow £78,000.

THE SCHEDULE.

WORK TO BE EXECUTED AND CARRIED OUT.

Renison Bell-Rosebery Road (additional) £78,000

LOAN (BUILDING MATERIALS).

No. 37 of 1950.

AN ACT to amend the *Loan (Building Materials) Act 1949.* [17 October, 1950.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Loan (Building Materials) Act 1950.* Short title and citation.

(2) The *Loan (Building Materials) Act 1949** is in this Act referred to as the Principal Act.

2 Section two of the Principal Act is amended by omitting the definition of “galvanised iron” and substituting therefor the following definition:— Interpretation.

“‘building materials’ means—

- (a) galvanised sheet iron, whether corrugated or plain;
- (b) cast iron piping;

- (c) galvanised piping; and
 (d) any other articles or things declared by the Governor, by proclamation, to be building materials for the purposes of this Act.”.

Power to borrow £80,000.

3 Section three of the Principal Act is amended by omitting therefrom the numerals “£80,000” and substituting therefor the numerals “£300,000”.

Power of Minister to import and dispose of building materials.

4 Section five of the Principal Act is repealed and the following section is substituted therefor:—

“5.—(1) The Minister may, on behalf of the State, enter into such contracts, and do or cause to be done all such acts and things, as he may consider necessary or desirable for the purposes of the importation by the Minister into this State from countries outside Australia of supplies of building materials and of their sale in accordance with the provisions of this Act.

(2) Any building materials imported by the Minister under the authority of this section may be sold by the Minister to such persons, on such terms and conditions, and at such price, as the Minister may determine.”.

New section 7.

5 After section six of the Principal Act the following section is inserted:—

Expiry of Act.

“7. This Act shall expire on the thirtieth day of March, 1952.”.

Consequential amendments.

6 The sections of the Principal Act which are specified in the first column of the schedule to this Act are amended as respectively specified in the second column of that schedule.

Title.

7 The title of the Principal Act is amended by omitting therefrom the words “sum not exceeding eighty thousand pounds” and substituting therefor the words “certain sum of money” and by omitting therefrom the words “galvanised sheet iron” and substituting therefor the words “building materials”.

THE SCHEDULE.

(Section 5.)

FIRST COLUMN.	SECOND COLUMN.
Section Amended.	How Amended.
4	By omitting the words “galvanised iron” and substituting therefor the words “building materials”.
6	By omitting the words “galvanised iron” (wherever occurring) and substituting therefor, in each case, the words “building materials”.