LOAN (GRAIN STORAGE).

No. 21 of 1956.

AN ACT to authorize the borrowing and application of moneys for the purpose of the construction of buildings for the storage of grain and other works connected therewith, and to amend the Grain Reserve Act 1950. [16 May 1956.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1 This Act may be cited as the Loan (Grain Storage) Act Short title. 1956.
- 2 In this Act, "Financial Agreement" means the agree-Interpretament made between the Commonwealth and the States and tion. ratified by the Financial Agreement Act 1927, and includes that agreement as varied from time to time and any agreement made in substitution therefor.

- 3 The sections of the Grain Reserve Act 1950 that are Amendment specified in the first column of the first schedule to this Act of the Grain are amended as respectively specified in the second column of 1950. that schedule.
- 4 The Minister administering the Grain Reserve Act 1950 Power of Minister to may execute and carry out, or cause to be executed and carried execute and out, in accordance with the provisions of that Act, the works certain works. that are specified in the second schedule to this Act, at a cost not exceeding £700,000.

5—(1) The Treasurer may arrange for the borrowing, Borrowing in accordance with the Financial Agreement, of any sums of tion of money not exceeding £700,000, and may apply the sums so moneys. borrowed for the purpose of meeting the cost of the execution and carrying out of the works that are specified in the second schedule to this Act.

(2) The sums authorized to be borrowed by the Acts that are specified in the first column of the third schedule to this Act for the purposes mentioned in the items that are specified in the second column of that schedule shall be deemed to be. or to have been, borrowed under the authority of this section, and may be applied accordingly.

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THE FIRST SCHEDULE.

(Section 3.)

AMENDMENTS OF THE GRAIN RESERVE ACT 1950.

First Column. Section amended.	SECOND COLUMN. How amended.
5	By omitting from paragraph (c) of subsection (2) the words "for Lands and Works".
7	Words "for Lands and Works". By omitting from subsection (1) the words "for Lands and Works". By adding at the end thereof the following subsections:— "(3) Where by any provision of this Act or of any other Act the Minister is authorized to carry out any works, he may— (a) carry out all or any of those works or arrange for all or any of them to be carried out by the Director of Public Works; or (b) enter into contracts with such person as he may think fit for the carrying out of all or any of those works, on behalf of the Minister, by that person on such terms, as to payment and otherwise, as may be agreed upon between the Minister and that person. "(4) For the purposes of subsection (3) of this section, the Minister may, on such terms as to payment and otherwise as he may think fit, arrange with any person or body (including a corporation constituted under an Act of the Commonwealth or of any State) to provide the Minister or any person with whom he enters into a contract under paragraph (b) of subsection (3) of this section with such plans, specifications, and technical advice and assistance as the Minister may think desirable.".

THE SECOND SCHEDULE.

(Section 4.)

Works to be executed and carried out.

The construction of grain storages at Hobart, Launceston, and Devonport, including the-

(a) preparation of sites therefor;
(b) erection of buildings;
(c) installation of equipment;
(d) provision of wharf equipment;
(e) provision of office accommodation and amenities; and

(f) carrying out of any works incidental thereto.

THE THIRD SCHEDULE.

(Section 5.)

Sums authorized to be borrowed by other Acts.

FIRST COLUMN. Short title of Act.	SECOND COLUMN. Number of item.
Public Works Execution Act (No. 3) 1951	55
Public Works Execution Act (No. 2) 1953	47