

TASMANIA.



1939.

ANNO TERTIO

GEORGII VI. REGIS.

No. 29.

ANALYSIS.

1. Short title and incorporation with 1 Geo. V. No. 47.
2. Rates of land tax for 1939.
3. Application of rates in certain cases.



AN ACT to impose a Land Tax.
[8 December, 1939.]

A.D.
1939.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Land Tax Act 1939*, and shall be incorporated and read as one with the *Land and Income Taxation Act 1910*.

Short title and
incorporation
with 1 Geo. V
No. 47.

Land Tax.

A.D. 1939.

Rates of land
tax for 1939.

2 For the year ending on the thirty-first day of December, one thousand nine hundred and thirty-nine, a graduated land tax is hereby imposed in the cases and at the rates declared in the schedule.

Application
of rates in
certain cases.

3—(1) Where a taxpayer owns both rural land and other land the rates of tax payable by him shall be the rates prescribed in respect of the aggregate value of all such land of both classes when aggregated, and the tax shall be payable in respect of land other than rural land as if the rural land were first taxable at the lower of such rates as aforesaid; but shall not be payable in respect of his rural land if the total unimproved value thereof does not exceed three thousand five hundred pounds.

(2) For the purposes of this Act “rural land” means land which is used solely for agricultural, pastoral, horticultural, orcharding or dairying purposes.

THE SCHEDULE.

The rates of tax shall be as follows:—

For Every Pound of the Taxable Value of the Land—	Rate of Tax in Pence.
1. In the case of rural land—	
I. Where the total unimproved value does not exceed £3500	nil
II. Where such value exceeds £3500—	
Up to £2500	1
Over £2500 and up to £3500	1½
2. In the case of land other than rural land—	
Up to £2500	1
Over £2500 up to £3500	1½
3. In all cases—	
Over £3500 up to £5000	1½
Over £5000 up to £15,000	1¾
Over £15,000 up to £30,000	2¼
Over £30,000 up to £50,000	2¾
Over £50,000 up to £80,000	3¼
Over £80,000	3¾

but where the unimproved value is less than £12 there shall be a minimum tax of one shilling.