

LAND TAX.

11 GEO. VI. No. 38.

AN ACT to impose a Land Tax. [28 October, 1947.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Land Tax Act 1947*. Short title and incorporation.

(2) This Act shall be incorporated with the *Land and Income Taxation Act 1910**, in this Act referred to as the Principal Act.

2—(1) For the year ending on the thirty-first day of December, 1947, the graduated land tax imposed by the Principal Act shall be paid in the cases and at the rates declared in the schedule. Rates of land tax for 1947.

(2) Notwithstanding anything contained in subsection (1), if, apart from this subsection, the land tax which a taxpayer would be liable to pay leaves an amount of pence remaining when expressed in pounds and shillings, if the remaining pence—

- (a) do not exceed six, the land tax payable by the taxpayer shall be the amount so expressed in pounds and shillings; or
- (b) exceed six, the land tax payable by the taxpayer shall be the amount so expressed in pounds and shillings, plus one shilling.

3—(1) Where a taxpayer owns both rural land and other land the rates of tax payable by him shall be the rates prescribed in respect of the aggregate value of all such land of both classes when aggregated, and the tax shall be payable in respect of land other than rural land as if the rural land were first taxable at the lower of those rates, but shall be payable in respect of his rural land to the extent only that the unimproved value thereof exceeds three thousand five hundred pounds. Application of rates in certain cases.

(2) For the purposes of this Act "rural land" means land which is used solely for agricultural, pastoral, horticultural, orcharding, or dairying purposes.

* 1 Geo. V. No. 47; for this Act as amended to 1st January, 1936, see Reprint of Statutes, Vol. VI., page 780. Subsequently amended by 2 Geo. VI. No. 35, 2 Geo. VI. No. 37, 2 Geo. VI. No. 56, 3 Geo. VI. No. 25, 4 Geo. VI. No. 15, 4 & 5 Geo. VI. No. 74, 5 Geo. VI. No. 33, 5 Geo. VI. No. 43, 6 Geo. VI. No. 4, 6 Geo. VI. No. 59, 7 Geo. VI. No. 25, and 9 Geo. VI. No. 18.