

No. 58 of 1958.

AN ACT to impose a land tax.

[26 November 1958.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Land Tax Act 1958*. Short title and incorporation.

(2) This Act is incorporated, and shall be read as one, with the *Land and Income Taxation Act 1910* (in this Act referred to as the Principal Act).

2—(1) For the financial year ending on the thirtieth day of June 1959, the graduated land tax imposed by the Principal Act shall be paid in the cases and at the amounts and rates declared in the scales set forth in the schedule to this Act, but subject to the provisions of this section. Rates of land tax for 1958-1959.

(2) Notwithstanding anything contained in subsection (1) of this section—

(a) the minimum amount of land tax payable by a taxpayer is the sum of five shillings; and

(b) if, apart from this subsection, the land tax that a taxpayer would be liable to pay leaves an amount of pence remaining, when expressed in pounds and shillings, if the remaining pence—

(i) do not exceed six, the land tax payable by the taxpayer is the amount so expressed in pounds and shillings; or

(ii) exceed six, the land tax payable by the taxpayer is the amount so expressed in pounds and shillings, plus one shilling.

(3) Where the unimproved value of—

(a) any rural land does not exceed four thousand eight hundred pounds, no land tax is payable in respect of that land; or

(b) any land other than rural land does not exceed twenty-four pounds, no land tax is payable in the case of that land.

3 Where a taxpayer owns both rural land and other land, the land tax payable by him is payable at the rates prescribed in the schedule to this Act for land other than rural land in respect of the aggregate value of all that land of both classes when aggregated, and the tax is payable in respect of the land other than rural land as if the rural land were first taxable at the lower of those rates, but is payable in respect of the rural land to the extent only that the unimproved value thereof exceeds four thousand eight hundred pounds. Application of rates in certain cases.

THE SCHEDULE.

The amounts and rates of land tax are as follows:—

1. In the case of rural land—

Where the unimproved value of the land—	Amounts and rates of tax.
Exceeds £4,800, but does not exceed £9,600	2½d. for each £1 of the unimproved value in excess of £4,800.
Exceeds £9,600, but does not exceed £14,400	£50, plus 3d. for each £1 of the unimproved value in excess of £9,600.
Exceeds £14,400, but does not exceed £24,000	£110, plus 3½d. for each £1 of the unimproved value in excess of £14,400.
Exceeds £24,000, but does not exceed £36,000	£250, plus 4½d. for each £1 of the unimproved value in excess of £24,000.
Exceeds £36,000, but does not exceed £48,000	£462 10s. 0d., plus 5d. for each £1 of the unimproved value in excess of £36,000.
Exceeds £48,000, but does not exceed £72,000	£712 10s. 0d., plus 6d. for each £1 of the unimproved value in excess of £48,000.
Exceeds £72,000	£1,312 10s. 0d., plus 7d. for each £1 of the unimproved value in excess of £72,000.

2. In the case of land other than rural land—

Where the unimproved value of the land—	Amounts and rates of tax.
Exceeds £24, but does not exceed £2,400	1d. for each £1 of the unimproved value.
Exceeds £2,400, but does not exceed £3,600	£10, plus 1½d. for each £1 of the unimproved value in excess of £2,400.
Exceeds £3,600, but does not exceed £4,800	£17 10s. 0d., plus 2d. for each £1 of the unimproved value in excess of £3,600.
Exceeds £4,800, but does not exceed £9,600	£27 10s. 0d., plus 2½d. for each £1 of the unimproved value in excess of £4,800.
Exceeds £9,600, but does not exceed £14,400	£77 10s. 0d., plus 3d. for each £1 of the unimproved value in excess of £9,600.
Exceeds £14,400, but does not exceed £24,000	£137 10s. 0d., plus 3½d. for each £1 of the unimproved value in excess of £14,400.
Exceeds £24,000, but does not exceed £36,000	£277 10s. 0d., plus 4½d. for each £1 of the unimproved value in excess of £24,000.
Exceeds £36,000, but does not exceed £48,000	£490, plus 5d. for each £1 of the unimproved value in excess of £36,000.
Exceeds £48,000, but does not exceed £72,000	£740, plus 6d. for each £1 of the unimproved value in excess of £48,000.
Exceeds £72,000	£1,340, plus 7d. for each £1 of the unimproved value in excess of £72,000.