

LAND TAX.

No. 47 of 1963.

AN ACT to impose a land tax.

[18 October 1963.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Land Tax Act 1963*. Short title and incorporation.

(2) This Act is incorporated, and shall be read as one, with the *Land and Income Taxation Act 1910* (in this Act referred to as the Principal Act).

2—(1) For the financial year ending on the thirtieth day of June 1964, the graduated land tax imposed by the Principal Act shall be paid in the cases and at the amounts and rates declared in the scale set forth in the schedule to this Act, but subject to the provisions of this section. Rates of land tax for 1963-1964.

(2) Each taxpayer who is liable to pay any sum by way of land tax for the financial year ending on the thirtieth day of June 1964 is entitled to rebate of one-tenth of the sum (calculated in accordance with the provisions of the schedule) that, but for this subsection, he would have been liable to pay.

(3) If the amount of the rebate to which a taxpayer is entitled, when calculated as provided in subsection (2) of this section, leaves a fraction of a penny remaining, when expressed in pounds shillings and pence, if that fraction—

- (a) is one-half of a penny or less, the rebate to which the taxpayer is entitled is the amount so expressed in pounds shillings and pence; or
- (b) is more than one-half of a penny, the rebate to which the taxpayer is entitled is the amount so expressed in pounds shillings and pence, plus one penny.

(4) Notwithstanding anything in the foregoing provisions of this section—

- (a) the minimum amount of land tax payable by a taxpayer is the sum of ten shillings; and
- (b) if, apart from this subsection, the land tax that a taxpayer would be liable to pay leaves an amount of pence remaining, when expressed in pounds and shillings, if the remaining pence—
 - (i) do not exceed six, the land tax payable by the taxpayer is the amount so expressed in pounds and shillings; or

(ii) exceed six, the land tax payable by the taxpayer is the amount so expressed in pounds and shillings, plus one shilling.

(5) Where the unimproved value of—

(a) so much of the land owned by any person as is rural land does not exceed four thousand eight hundred pounds; and

(b) so much of the land owned by a person as is land other than rural land does not exceed one hundred and twenty pounds,

no land tax is payable in respect of that land.

THE SCHEDULE.

1. For the purposes of this schedule the taxable amount of the unimproved value of any land owned by any person is—

(a) in any case referred to in paragraph 2 of this schedule, so much of the amount of the unimproved value of the land as exceeds the amount specified in that paragraph with respect to that case; and

(b) in any other case, the whole amount of the unimproved value of that land.

2.—(1) In a case where the unimproved value of so much of the land owned by any person as is rural land does not exceed four thousand eight hundred pounds the amount specified for the purposes of sub-paragraph (a) of paragraph 1 of this schedule is the amount of the unimproved value of that rural land.

(2) In a case where the unimproved value of so much of the land owned by any person as is rural land exceeds four thousand eight hundred pounds but is less than seven thousand two hundred pounds the amount specified for the purposes of sub-paragraph (a) of paragraph 1 of this schedule is the sum of four thousand eight hundred pounds reduced by two pounds for every pound by which the unimproved value of that rural land exceeds four thousand eight hundred pounds.

3. The amounts and rates of land tax are as follows:—

Where the taxable amount of the unimproved value of the land—	Amounts and rates of tax.
Exceeds £120, but does not exceed £480	½d. for each £1 of that taxable amount.
Exceeds £480, but does not exceed £960	£1, plus ¾d. for each £1 of that taxable amount in excess of £480.
Exceeds £960, but does not exceed £2,400	£2 10s., plus 1d. for each £1 of that taxable amount in excess of £960.
Exceeds £2,400, but does not exceed £3,600	£8 10s., plus 1½d. for each £1 of that taxable amount in excess of £2,400.
Exceeds £3,600, but does not exceed £4,800	£16, plus 2d. for each £1 of that taxable amount in excess of £3,600.
Exceeds £4,800, but does not exceed £9,600	£26, plus 2½d. for each £1 of that taxable amount in excess of £4,800.

Where the taxable amount of the unimproved value of the land—	Amounts and rates of tax.
Exceeds £9,600, but does not exceed £14,400	£76, plus 3d. for each £1 of that taxable amount in excess of £9,600.
Exceeds £14,400, but does not exceed £24,000	£136, plus 3½d. for each £1 of that taxable amount in excess of £14,400.
Exceeds £24,000, but does not exceed £36,000	£276, plus 4½d. for each £1 of that taxable amount in excess of £24,000.
Exceeds £36,000, but does not exceed £48,000	£488 10s., plus 5d. for each £1 of that taxable amount in excess of £36,000.
Exceeds £48,000, but does not exceed £72,000	£738 10s., plus 6d. for each £1 of that taxable amount in excess of £48,000.
Exceeds £72,000	£1,338 10s., plus 7d. for every £1 of that taxable amount in excess of £72,000.

SUPPLEMENTARY APPROPRIATION 1962-1963.

No. 48 of 1963.

AN ACT to appropriate a further sum from the Consolidated Revenue for the service of the year ended on the thirtieth day of June 1963.

[18 October 1963.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Supplementary Appropriation Act 1962-1963*. Short title.