



LAND TAX.

No. 57 of 1973.

ANALYSIS.

1. Short title and incorporation.
2. Rates of land tax for 1973-1974.

AN ACT to impose a land tax.

[31 October 1973.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Land Tax Act* 1973.

Short title and
incorporation.

(2) This Act is incorporated, and shall be read as one, with the *Land and Income Taxation Act* 1910 (in this Act referred to as the Principal Act).

Rates of
land tax for
1973-1974.

2—(1) For the financial year ending on the thirtieth day of June 1974, the graduated land tax imposed by the Principal Act shall be paid in the cases and at the amounts and rates declared in the scale set forth in the schedule to this Act, but subject to the provisions of this section.

(2) Notwithstanding anything contained elsewhere in this section—

(a) where the amount of land tax for which a taxpayer would otherwise be liable is less than two dollars, no land tax is payable by him; and

(b) if, apart from this subsection, the land tax that a taxpayer would be liable to pay leaves an amount of cents remaining, when expressed in dollars and cents, if the remaining number of cents—

(i) is less than ten cents but not more than five cents, the land tax payable by the taxpayer is the amount so expressed in dollars;

(ii) is less than ten cents but more than five cents, the land tax payable by the taxpayer is the amount so expressed in dollars plus ten cents;

(iii) is ten cents or a multiple of ten cents, the land tax payable by the taxpayer is the amount so expressed in dollars and tens of cents; or

(iv) is ten cents or a multiple of ten cents, plus a further number of cents less than ten—

(A) if the further number of cents is five or less, the land tax payable by the taxpayer is the amount so expressed in dollars and tens of cents; or

(B) if the further number of cents exceeds five, the land tax payable by the taxpayer is the amount so expressed in dollars and tens of cents plus ten cents.

(3) Where the unimproved value of so much of the land owned by a person as is land other than rural land does not exceed two hundred and fifty dollars, no land tax is payable in respect of that land.

(4) Where a person owns rural land, the unimproved value of which—

- (a) does not exceed twenty thousand dollars, no land tax is payable in respect of that land; or
- (b) exceeds that sum, he is entitled, subject to subsection (5) of this section, to a rebate of one-quarter of the amount payable as land tax in accordance with the schedule.

(5) Where a person owns both rural land and other land, the rebate mentioned in subsection (4) of this section shall be allowed on the basis that—

- (a) the taxable value of the rural land is in accordance with sub-paragraph (a) of paragraph (1) of the schedule;
- (b) the taxable value of the other land is in accordance with sub-paragraph (b) of that paragraph; and
- (c) the rebate is calculated on so much of the total tax payable as bears the same proportion to the total tax payable as the taxable value mentioned in paragraph (a) of this subsection bears to the total of that taxable value and the taxable value mentioned in paragraph (b) of this subsection.

(6) If the amount of the rebate to which a taxpayer is entitled, when calculated as provided in subsection (4) of this section, leaves an amount of cents remaining, when expressed in dollars and cents, if the remaining number of cents—

- (a) is less than ten cents but not more than five cents, the rebate to the taxpayer is the amount so expressed in dollars;
- (b) is less than ten cents but more than five cents, the rebate to the taxpayer is the amount so expressed in dollars plus ten cents;
- (c) is ten cents or a multiple of ten cents, the rebate to the taxpayer is the amount so expressed in dollars and tens of cents; or
- (d) is ten cents or a multiple of ten cents, plus a further number of cents less than ten—
 - (i) if the further number of cents is five or less, the rebate to the taxpayer is the amount so expressed in dollars and tens of cents; or
 - (ii) if the further number of cents exceeds five, the rebate to the taxpayer is the amount so expressed in dollars and tens of cents plus ten cents.

THE SCHEDULE.

1. For the purposes of this schedule the taxable amount of the unimproved value of any land is—

- (a) in any case referred to in paragraph 2 of this schedule, so much of the amount of the unimproved value of the land as exceeds the amount specified in that paragraph with respect to that case; and
- (b) in any other case, the whole amount of the unimproved value of that land.

2.—(1) In a case where the unimproved value of so much of the land owned by a person as is rural land does not exceed twenty thousand dollars, the amount specified for the purposes of sub-paragraph (a) of paragraph 1 of this schedule is the amount of the unimproved value of that land.

(2) In a case where the unimproved value of so much of the land owned by a person as is rural land exceeds twenty thousand dollars, but is less than twenty-five thousand dollars, the amount specified for the purposes of sub-paragraph (a) of paragraph (1) of this schedule is the sum of twenty thousand dollars reduced by four dollars for every one dollar by which the unimproved value of that rural land exceeds twenty thousand dollars.

3. The rates and amounts of land tax are as follows:—

Where the taxable amount of the unimproved value of the land—	Amounts and rates of tax.
Exceeds \$250, but does not exceed \$1 000	Two-tenths of one cent for each \$1 of that taxable amount.
Exceeds \$1 000, but does not exceed \$2 000	\$2, plus three-tenths of one cent for each \$1 of that taxable amount in excess of \$1 000.
Exceeds \$2 000, but does not exceed \$4 000	\$5, plus four-tenths of one cent for each \$1 of that taxable amount in excess of \$2 000.
Exceeds \$4 000, but does not exceed \$6 000	\$13, plus five-tenths of one cent for each \$1 of that taxable amount in excess of \$4 000.
Exceeds \$6 000, but does not exceed \$10 000	\$23, plus eight-tenths of one cent for each \$1 of that taxable amount in excess of \$6 000.
Exceeds \$10 000, but does not exceed \$15 000	\$55, plus one cent for each \$1 of that taxable amount in excess of \$10 000.

Where the taxable amount of the unimproved value of the land—	Amounts and rates of tax.
Exceeds \$15 000, but does not exceed \$25 000	\$105, plus one and two-tenths cents for each \$1 of that taxable amount in excess of \$15 000.
Exceeds \$25 000, but does not exceed \$50 000	\$225, plus one and four-tenths cents for each \$1 of that taxable amount in excess of \$25 000.
Exceeds \$50 000, but does not exceed \$100 000	\$575, plus two cents for each \$1 of that taxable amount in excess of \$50 000.
Exceeds \$100 000, but does not exceed \$150 000	\$1 575, plus two and five-tenths cents for each \$1 of that taxable amount in excess of \$100 000.
Exceeds \$150 000	\$2 825, plus three cents for each \$1 of that taxable amount in excess of \$150 000.