



LAND TAX

No. 55 of 1974

ANALYSIS

1. Short title and incorporation.
2. Rates of land tax for 1974-1975.



AN ACT to impose a land tax.

[18 October 1974]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Land Tax Act 1974*.

Short title and
incorporation.

(2) This Act is incorporated, and shall be read as one, with the *Land and Income Taxation Act 1910* (in this Act referred to as the Principal Act).

Rates of land
tax for
1974-1975.

2—(1) For the financial year ending on 30th June 1975, the graduated land tax imposed by the Principal Act shall be paid in the cases and at the amounts and rates declared in the scale set forth in the Schedule, but subject to the provisions of this section.

(2) Notwithstanding anything contained elsewhere in this section—

(a) where the amount of land tax for which a taxpayer would otherwise be liable is less than \$5, no land tax is payable by him; and

(b) if, apart from this subsection, the land tax that a taxpayer would be liable to pay leaves an amount of cents remaining, when expressed in dollars and cents, if the remaining number of cents—

(i) is less than 10 cents but not more than 5 cents, the land tax payable by the taxpayer is the amount so expressed in dollars;

(ii) is less than 10 cents but more than 5 cents, the land tax payable by the taxpayer is the amount so expressed in dollars plus 10 cents;

(iii) is 10 cents or a multiple of 10 cents, the land tax payable by the taxpayer is the amount so expressed in dollars and tens of cents; or

(iv) is 10 cents or a multiple of ten cents, plus a further number of cents less than 10—

(A) if the further number of cents is 5 or less, the land tax payable by the taxpayer is the amount so expressed in dollars and tens of cents; or

(B) if the further number of cents exceeds 5, the land tax payable by the taxpayer is the amount so expressed in dollars and tens of cents plus 10 cents.

(3) Where the unimproved value of so much of the land owned by a person as is land other than rural land does not exceed \$250, no land tax is payable in respect of that land.

(4) Where a person owns rural land, the unimproved value of which—

(a) does not exceed \$20 000, no land tax is payable in respect of that land; or

(b) exceeds that sum, he is entitled, subject to subsection (5), to a rebate of one-quarter of the amount payable as land tax in accordance with the Schedule.

(5) Where a person owns both rural land and other land, the rebate mentioned in subsection (4) shall be allowed on the basis that—

- (a) the taxable value of the rural land is in accordance with paragraph 1 (a) of the Schedule;
- (b) the taxable value of the other land is in accordance with paragraph 1 (b) of the Schedule; and
- (c) the rebate is calculated on so much of the total tax payable as bears the same proportion to the total tax payable as the taxable value mentioned in paragraph (a) bears to the total of that taxable value and the taxable value mentioned in paragraph (b).

(6) If the amount of the rebate to which a taxpayer is entitled, when calculated as provided in subsection (4), leaves an amount of cents remaining, when expressed in dollars and cents, if the remaining number of cents—

- (a) is less than 10 cents but not more than 5 cents, the rebate to the taxpayer is the amount so expressed in dollars;
- (b) is less than 10 cents but more than 5 cents, the rebate to the taxpayer is the amount so expressed in dollars plus 10 cents;
- (c) is 10 cents or a multiple of 10 cents, the rebate to the taxpayer is the amount so expressed in dollars and tens of cents; or
- (d) is 10 cents or a multiple of 10 cents, plus a further number of cents less than 10—
 - (i) if the further number of cents is 5 or less, the rebate to the taxpayer is the amount so expressed in dollars and tens of cents; or
 - (ii) if the further number of cents exceeds 5, the rebate to the taxpayer is the amount so expressed in dollars and tens of cents plus 10 cents.

SCHEDULE

1. For the purposes of this Schedule, the taxable amount of the unimproved value of any land is—

- (a) in any case referred to in paragraph 2, so much of the amount of the unimproved value of the land as exceeds the amount specified in that paragraph with respect to that case; and

(b) in any other case, the whole amount of the unimproved value of that land.

2.—(1) In a case where the unimproved value of so much of the land owned by a person as is rural land does not exceed \$20 000, the amount specified for the purposes of paragraph 1 (a) is the amount of the unimproved value of that land.

(2) In a case where the unimproved value of so much of the land owned by a person as is rural land exceeds \$20 000, but is less than \$25 000, the amount specified for the purposes of paragraph 1 (a) is the sum of \$20 000 reduced by \$4 for every \$1 by which the unimproved value of that rural land exceeds \$20 000.

3. The rates and amounts of land tax are as follows:—

Where the taxable amount of the unimproved value of the land—	Amounts and rates of tax
Exceeds \$250, but does not exceed \$1 000	0·2 cents for each \$1 of that taxable amount.
Exceeds \$1 000, but does not exceed \$2 000	\$2, plus 0·3 cents for each \$1 of that taxable amount in excess of \$1 000.
Exceeds \$2 000, but does not exceed \$4 000	\$5, plus 0·4 cents for each \$1 of that taxable amount in excess of \$2 000.
Exceeds \$4 000, but does not exceed \$6 000	\$13, plus 0·5 cents for each \$1 of that taxable amount in excess of \$4 000.
Exceeds \$6 000, but does not exceed \$10 000	\$23, plus 0·8 cents for each \$1 of that taxable amount in excess of \$6 000.
Exceeds \$10 000, but does not exceed \$15 000	\$55, plus 1 cent for each \$1 of that taxable amount in excess of \$10,000.
Exceeds \$15 000, but does not exceed \$25 000	\$105, plus 1·2 cents for each \$1 of that taxable amount in excess of \$15 000.
Exceeds \$25 000, but does not exceed \$50 000	\$225, plus 1·4 cents for each \$1 of that taxable amount in excess of \$25 000.
Exceeds \$50 000, but does not exceed \$100 000	\$575, plus 2 cents for each \$1 of that taxable amount in excess of \$50 000.
Exceeds \$100 000, but does not exceed \$150 000	\$1 575, plus 2·5 cents for each \$1 of that taxable amount in excess of \$100 000.
Exceeds \$150 000	\$2,825, plus 3 cents for each \$1 of that taxable amount in excess of \$150 000.