



## LAND TAX

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No. 84 of 1977

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### ANALYSIS

1. Short title and construction.
2. Interpretation.
3. Land tax for year 1977-1978.
4. Home owner's rebate for year 1977-1978.

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**AN ACT to impose a land tax in respect of the financial year ending on 30th June 1978.**

[16 November 1977]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Land Tax Act 1977*.

Short title and construction.

(2) This Act is incorporated and shall be read as one with the *Land and Income Taxation Act 1910* (in this Act referred to as the Principal Act).

Interpretation.

**2** In this Act—

“ the financial year 1977-1978 ” means the financial year ending on 30th June 1978;

“ urban land ” means any land that is not rural land.

Land tax for  
year  
1977-1978.

**3**—(1) For the financial year 1977-1978 the graduated land tax imposed by the Principal Act shall, subject to that Act, be levied in respect only of urban land and, subject to the following provisions of this Act, shall be levied and paid in amounts determined in accordance with the scales set out in Schedule I.

(2) Where the land value of the urban land owned by any person does not exceed \$4 500 no land tax is payable in respect of that land.

(3) Where the land tax for which any person would otherwise be liable is less than \$2, no land tax is payable by him.

(4) Where the sum payable by way of land tax by any person would, apart from this subsection, be a sum that is not exactly divisible by 10 cents the sum payable by him shall, instead, be the greatest sum so divisible that either does not exceed the sum otherwise payable by him or exceeds it by not more than 4 cents.

Home owner's  
rebate for year  
1977-1978.

**4**—(1) A home owner's rebate, calculated in accordance with Schedule II, shall be allowed for the financial year 1977-1978 in any case where the land value of the relevant land is less than \$25 000.

(2) In this section and Schedule II the “ relevant land ” means, in relation to a home owner's rebate, the land on which the building is situated in relation to the use of which the rebate may be allowed.

SCHEDULE I  
(Section 3)

General rates of land tax

Land value of the land	Amounts and rates of tax
Exceeding \$4 500, but not exceeding \$15 000	1 cent for each \$1 of the land value in excess of \$4 500
Exceeding \$15 000, but not exceeding \$25 000	\$105, plus 1·2 cents for each \$1 of the land value in excess of \$15 000
Exceeding \$25 000, but not exceeding \$50 000	\$225, plus 1·4 cents for each \$1 of the land value in excess of \$25 000
Exceeding \$50 000, but not exceeding \$100 000	\$575, plus 2 cents for each \$1 of the land value in excess of \$50 000
Exceeding \$100 000, but not exceeding \$150 000	\$1 575, plus 2·5 cents for each \$1 of the land value in excess of \$100 000
Exceeding \$150 000	\$2 825, plus 3 cents for each \$1 of the land value in excess of \$150 000

SCHEDULE II  
(Section 4)

Home owner's rebate

1. For the purposes of this Schedule, "tax assessed" in relation to any land, means the land tax that would be payable in respect of that land for the financial year 1977-1978 assuming that the person liable to pay the tax owned no other land and was not entitled to any relief from the tax by way of exemption or rebate.

2. The amount of the home owner's rebate is—

- (a) where the land value of the relevant land does not exceed \$15 000, the full amount of the tax assessed; and
- (b) where the land value of the relevant land exceeds \$15 000, \$105 reduced by \$10·50 for each full \$1 000 by which that land value exceeds \$15 000.

