

**MOTOR ACCIDENTS (LIABILITIES AND
COMPENSATION) AMENDMENT ACT 1992**

No. 18 of 1992

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10A—Board may enter into joint arrangements, &c.

**AN ACT to amend the *Motor Accidents (Liabilities and
Compensation) Act 1973*****[Royal Assent 7 August 1992]**

BE it enacted by His Excellency the Governor of Tasmania,
by and with the advice and consent of the Legislative
Council and House of Assembly, in Parliament assembled, as
follows:—

Short title

1—This Act may be cited as the *Motor Accidents (Liabilities
and Compensation) Amendment Act 1992*.

Commencement

2—This Act commences on the day on which it receives the Royal Assent.

Principal Act

3—In this Act, the *Motor Accidents (Liabilities and Compensation) Act 1973** is referred to as the Principal Act.

Section 10A inserted

4—After section 10 of the Principal Act the following section is inserted in Division 1 of Part II:—

Board may enter into joint arrangements, &c.

10A—(1) Without prejudice to any other power of the Board, the Board may, with the approval of the Treasurer—

- (a) form, and participate in the formation of, companies; and
- (b) subscribe for and purchase shares in, and debentures and other securities of, companies; and
- (c) enter into partnerships; and
- (d) participate in joint ventures and arrangements for the sharing of profits.

(2) The Minister, on behalf of the Crown, may—

- (a) form, and participate in the formation of, companies with the Board; and

* No. 71 of 1973. For this Act as amended to 1 January 1980 see the continuing Reprint of Statutes. Subsequently amended by No. 10 of 1982, Nos. 29 and 90 of 1984, Nos. 45 and 51 of 1985, Nos. 4 and 10 of 1986, Nos. 32 and 39 of 1988 and Nos. 6, 40 and 43 of 1991.

- (b) subscribe for and purchase shares in, and debentures and other securities of, such companies; and
- (c) enter into a partnership with the Board; and
- (d) participate in a joint venture and an arrangement for the sharing of profits with the Board.

