

**2** Section forty-six of the Principal Act is repealed and the following section is substituted therefor:—

“46—(1) The Board may make loans to tenants and other eligible persons considered by the Board suitable for immediate settlement for the purpose of providing working capital and paying for and effecting improvements and acquiring stock, plant, and equipment, which loans may be secured— Advances to settlers.

(a) notwithstanding anything contained in section twenty-two, by mortgage over a tenant's holding; or

(b) on crops, wool, stock, poultry, plant, machinery or implements, by mortgages like those to the Board of Management of the Agricultural Bank of Tasmania under the *State Advances Act 1935*.

“(2) Sections nineteen and twenty of that Act apply to mortgages under paragraph (a) of subsection (1) of this section as if the word ‘Board’ therein meant the Board as defined by this Act and the word ‘land’, used therein in relation to selling, meant the estate of the mortgagor in the land.

“(3) Sections forty-one to forty-five of that Act apply to mortgages under paragraph (b) of subsection (1) of this section as if the word ‘Board’ therein meant the Board as defined by this Act and the word ‘Part’ meant this section.”.

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## MILK BOARD'S SUPERANNUATION SCHEME.

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No. 18 of 1971.

AN ACT to authorize certain payments by the Milk Board of Tasmania to the Trustee of its superannuation fund. [29 April 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as the *Milk Board's Superannuation Scheme Act 1971*. Short title.

**2** In this Act, unless the contrary intention appears—

“board” means the Milk Board of Tasmania constituted by the *Milk Act 1947*; Interpretation.

“deed” means the indenture made the thirtieth day of May 1967 between the board and the trustee upon which stamp duty was paid on the day next following and which was then numbered 142758 by the officer receiving the duty;

“trustee” means the trustee company, as defined in the *Trustee Companies Act* 1953, named at the date of the deed the Perpetual Trustees Executors and Agency Company of Tasmania Ltd. and, at the commencement of this Act, by virtue of the *Trustee Companies (Amalgamation) Act* 1967, named the Perpetual Trustees and National Executors of Tasmania Ltd.

Validation and reinstatement of superannuation payments.

**3**—(1) The sums of eight thousand dollars, six hundred dollars, and five hundred dollars referred to in the third paragraph of the deed which were paid by the board to the trustee as provided in the deed and repaid together with interest thereon to the board by the trustee shall be deemed to have been duly payable and lawfully so paid by the board to the trustee.

(2) The sums so repaid shall be paid again by the board to the trustee together with—

- (a) the interest so paid by the trustee; and
- (b) such sums as the trustee certifies to the board would have been earned by those sums if they had not been so repaid but had remained in the hands of the trustee in accordance with the deed.

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## LOAN FUND SUPPLY 1971-1972.

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### No. 19 of 1971.

AN ACT to apply out of the Loan Fund a sum for the service of the year ending on the thirtieth day of June 1972. [29 April 1971.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

**1** This Act may be cited as the *Loan Fund Supply Act* 1971-1972.

Issue and application of \$8,000,000.

**2**—(1) The Treasurer may issue out of the Loan Fund for the service of the year ending on the thirtieth day of June 1972 sums of money not exceeding in the whole the sum of \$8,000,000 for any purpose that—

- (a) is specified in the second schedule to the *Loan Fund Appropriation Act* 1970-1971; or