



1941.

ANNO QUINTO

GEORGII VI. REGIS.

No. 62.

ANALYSIS.

1. Short title.
2. Amendment of 5 Geo. VI. No. 23.
New section 4A.
Power to capitalise interest, &c.
3. Operation of amendment.

AN ACT to amend the *New Norfolk Sewerage Act* 1941.

[13 November, 1941.]

A.D.
1941.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *New Norfolk Sewerage Act* Short title.
(No. 2) 1941.

6d.]

New Norfolk Sewerage (No. 2).

A.D. 1941. **2** The Principal Act is hereby amended by inserting after section four the following new section four A:—

Amendment
of 5 Geo. VI.
No. 23.
New section
4A.
Power to
capitalise
interest, &c.

“**4A.**—(1) It shall be lawful for the council, until such time as any works authorised by this Act have been completed, to pay from the moneys borrowed by the council pursuant to this Act—

- I. The whole or any portion of the interest accrued and accruing due on the moneys so borrowed: and
- II. Any moneys or any portion thereof which the council shall be bound to pay in repayment of moneys so borrowed—

and to treat such interest and repayment moneys as part of the capital cost of the said works.

(2) The council, on behalf of the corporation, may borrow, on the security of its revenues in accordance with the provisions of the *Local Government Act 1906* and the *Local Bodies Loans Act 1881*, such sums of money as may be required for the purposes of this section.”

Operation of
amendment.

3 This Act shall be deemed to take effect from the date of the commencement of the Principal Act.