

POTATO MARKETING BOARD.

No. 85 of 1973.

ANALYSIS.

- 1. Short title and citation.
- 2. Powers of Board to acquire and dispose of land and to invest moneys.
- 3. Validation of past transactions.

AN ACT to amend the Potato Marketing Board Act 1952.

AN ACT to amend the Potato Marketing Board Act 1952. [19 December 1973.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—(1) This Act may be cited as the Potato Marketing Board Short title and Act 1973.
- (2) The Potato Marketing Board Act 1952, as subsequently amended, is in this Act referred to as the Principal Act.

2 After section four of the Principal Act the following section is inserted:—

Powers of Board to acquire and dispose of land and to invest moneys.

- "4A—(1) The Board may, with the consent of the Minister, acquire any land required by it for the purposes of its functions and may sell or otherwise dispose of any land no longer required by it on such terms and conditions as the Minister may approve.
- "(2) Any moneys in the possession of the Board may be invested in any manner in which trustees are authorized to invest trust funds.".

Validation of past transactions.

3 Notwithstanding anything in the Principal Act, the Board shall be deemed to have had power before the commencement of this Act to acquire, sell, or otherwise dispose of land on such terms and conditions as it thought fit.