

- (d) The principal moneys shall be repaid to the Treasurer by the Trustees on or before the expiration of twenty-five years after the date on which the first payment of moneys forming part of the loan is made to the Trustees; and
- (e) Until repayment in full of the principal moneys, the Trustees shall pay to the Treasurer interest on those moneys or on so much thereof as may, for the time being, remain owing to the Treasurer at the rate of five per cent per annum, payable half-yearly.

Borrowing powers of Treasurer.

4 For the purposes of this Act the Treasurer may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of any sums of money not exceeding £25,000.

POLICE OFFENCES.

No. 10 of 1959.

AN ACT to amend the *Police Offences Act 1935*.
[6 August 1959.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Police Offences Act 1959*.

(2) The *Police Offences Act 1935*, as subsequently amended, is in this Act referred to as the Principal Act.

Interpretation of Division III of Part VI.

2 Section forty-seven of the Principal Act is amended by omitting the definition of "Accident" and substituting therefor the following definition:—

" 'Accident' means any occurrence caused by or arising out of the use of a motor-vehicle whereby the death of, or bodily injury to, any person, or damage or injury to any property, results:"

Permits for motor-vehicle races and reliability trials.

3 Section forty-nine of the Principal Act is amended—

(a) by omitting from subsection (2) the words "a public road or thoroughfare" and substituting therefor the words "any public street within the meaning of the *Traffic Act 1925*";

(b) by omitting subsection (4) and substituting therefor the following subsection:—

“(4) No permit granted under this section authorizing the holding of a motor-vehicle race, elsewhere than on any land (whether above or below high-water mark) which forms, or forms part of, the beach or shore of the sea or any tidal waters, shall be of any effect unless there is in force in relation to that race a policy of insurance that complies with the requirements of this section.”;

(c) by omitting from subsection (5) the words “or reliability trial” (twice occurring) and the words “or trial” (twice occurring);

(d) by omitting sub-paragraph (b) of paragraph I of subsection (6) and substituting therefor the following sub-paragraphs:—

“(b) Fifty thousand pounds in respect of all claims arising out of the same accident in respect of the death of, or bodily injury to, more persons than one: or

“(c) Fifty thousand pounds in respect of all claims arising out of the same accident in respect of damage or injury to property: or ”; and

(e) by omitting from subsection (7) the words “or reliability trial”.

EXTON WATER.

No. 11 of 1959.

AN ACT to amend the *Exton Water Act 1947*.

[6 August 1959.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Exton Water Act* Short title and citation.
1959.

(2) The *Exton Water Act 1947*, as subsequently amended, is in this Act referred to as the Principal Act.