

PARLIAMENTARY RETIRING ALLOWANCES
(No. 2).

No. 32 of 1972.

AN ACT to amend the *Parliamentary Retiring Allowances Act 1955* and to repeal the *Parliamentary Retiring Allowances Act 1968*.

[16 November 1972.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title, citation, and commencement.

1—(1) This Act may be cited as the *Parliamentary Retiring Allowances Act (No. 2) 1972*.

(2) The *Parliamentary Retiring Allowances Act 1955*, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall be deemed to have commenced on the first day of July 1972.

Repeal.

2 The *Parliamentary Retiring Allowances Act 1968* is repealed.

Interpretation.

3 In this Act—

“Commonwealth Act” means the *States Grants Act (No. 2) 1971* of the Commonwealth, and includes that Act as amended from time to time and any Commonwealth Act passed in substitution for that Act;

“relevant section”, in relation to the Commonwealth Act, means section fifteen of that Act, and includes that section as amended from time to time and any section passed in substitution for that section.

Special provisions as to references to the basic wage for Hobart in the Principal Act.

4—(1) Notwithstanding anything in the Principal Act, on and after the commencement of this Act any reference in the Principal Act to the basic wage for Hobart (however expressed) shall be read as a reference to the basic rate (within the meaning of this section), and all benefits payable under that Act shall be calculated accordingly.

(2) For the purposes of this section, the basic rate is—

(a) the sum of two thousand three hundred and sixty-nine dollars a year; or

(b) such other sum as is ascertained, to the nearest dollar, by increasing or decreasing the first-mentioned sum by the percentage declared in any order under subsection (3) of section five of this Act that is for the time being in force.

5—(1) Pensions shall be adjusted in each year (from and including the year 1973) in accordance with this section. Annual adjustment of pensions.

(2) As soon as is practicable after the amount of the average wages per person employed in Australia in the period of twelve months ending on the thirty-first day of March in any year has been ascertained in accordance with the provisions of the relevant section of the Commonwealth Act, the Government Statistician shall give to the Treasurer a notice specifying the percentage by which that amount is greater or less than the amount of the average wages per person employed in Australia in the period of twelve months ending on the thirty-first day of March in the preceding year, as so ascertained.

(3) On receipt of a notice under subsection (2) of this section, the Treasurer shall, by order, declare the percentage by which pensions shall be adjusted (whether by way of increase or decrease) in respect of the year commencing on the first day of July following the expiration of the period first mentioned in that subsection.

(4) The percentage declared under subsection (3) of this section in respect of any year shall be such percentage as is ascertained by multiplying the percentage specified in the notice referred to in that subsection by 0.354.

(5) An adjustment of a pension in respect of any year made under this section shall be made by increasing, or as the case may require by decreasing, the rate at which, immediately before the making of the adjustment, the pension was payable by the percentage declared in respect of that year under subsection (3) of this section.

(6) An order under subsection (3) of this section—

- (a) is a statutory rule within the meaning of the *Rules Publication Act 1953*;
- (b) takes effect on and from the first day of July in the year in which it is made (whether it is made before or after that day); and
- (c) continues in force until it is revoked by a subsequent order under that subsection.

RETIREMENT BENEFITS.

No. 33 of 1972.

AN ACT to amend the *Retirement Benefits Act 1970.* [16 November 1972.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Retirement Benefits Act 1972.* Short title, citation, and commencement.