

PARLIAMENTARY SUPERANNUATION AMENDMENT ACT 1988

No. 57 of 1988

TABLE OF PROVISIONS

- 1. Short title.
- 2. Commencement.
- 3. Principal Act.
- 4. Amendment of section 16 of Principal Act (Members' superannuation pensions).

AN ACT to amend the Parliamentary Superannuation Act 1973.

[Royal Assent 22 December 1988]

B^E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—This Act may be cited as the *Parliamentary* Short title. Superannuation Amendment Act 1988.
- 2—This Act shall be deemed to have commenced on 1st commencement. September 1988.

Principal Act.

3—In this Act, the *Parliamentary Superannuation Act 1973** is referred to as the Principal Act.

Amendment of section 16 of Principal Act (Members' superannuation pensions).

- 4—Section 16 of the Principal Act is amended:—
 - (a) by omitting from subsection (2) (c) (i) "65" and substituting "60";
 - (b) by inserting after subsection (4) the following subsection:—
 - (4A) Notwithstanding subsection (4), where a person to which this section applies ceases to be a member on or after 1st September 1988, the appropriate percentage for the purposes of subsection (3) shall be the appropriate percentage ascertained in accordance with subsection (4) and the second schedule increased by 1/12th of the difference between—
 - (a) that percentage; and
 - (b) the next percentage specified in the second schedule,

for each complete month by which the period of service of that person exceeded the minimum period of service required to obtain the appropriate percentage ascertained in accordance with subsection (4) and the second schedule.

^{*} No. 28 of 1973. Amended by No. 70 of 1973, No. 67 of 1974, No. 41 of 1976, No. 88 of 1979, Nos. 15, 92, and 99 of 1982, No. 105 of 1985, and No. 1 of 1986. Affected by No. 62 of 1983 and No. 41 of 1985.