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PARLIAMENTARY SUPERANNUATION (SPECIAL PROVISION) ACT 1985

No. 41 of 1985

TABLE OF PROVISIONS

- 1. Short title.
- 2. Special provision relating to payment into Fund by Treasurer of annual amount in respect of financial year ending on 30th June 1985.

AN ACT to make special provision for the payment into the Parliamentary Superannuation Fund established under the Parliamentary Superannuation Act 1973 of an annual amount in respect of the financial year ending on 30th June 1985.

[Royal Assent 14 May 1985]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the Parliamentary Superannuation short title. (Special Provision) Act 1985. No. 41

Special provision relating to payment into Fund by Treasurer of annual amount in respect of financial year ending on 30th June 1985. **2**—(1) Subsection (1) of section 8 of the *Parliamentary* Superannuation Act 1973* applies in respect of the financial year ending on 30th June 1985 as if the annual amount that the Treasurer is recuired by that subsection to pay into the Fund in respect of that financial year were, instead of the certified amount, such amount as the Treasurer, after consultation with the Trust, determines will be sufficient—

- (a) to meet the sum by which the amount of pensions and other benefits required to be paid under the *Parliamentary Superannuation Act* 1973 during that financial year will exceed the revenue received from contributions, interest, and other sources under that Act; and
- (b) to provide the Trust with such working capital as the Treasurer considers it will require to meet the Trust's commitments during that financial year.

(2) In subsection (1), "certified amount" means the amount in respect of the financial year ending on 30th June 1985 that is certified by the Actuary in accordance with section 7 (2) of the *Parliamentary Superannuation Act* 1973.

(3) Where in this section an expression that is defined in section 3 (1) of the *Parliamentary Superannuation Act* 1973 is used, that expression shall be so defined for the purposes of this section.

^{*} No. 28 of 1973. Subsequently amended by No. 70 of 1973, No. 67 of 1974, No. 41 of 1976, No. 88 of 1979, Nos. 15, 92, and 99 of 1982, and No. 29 of 1984, and affected by No. 92 of 1982 and No. 62 of 1983