

## PUBLIC TRUST OFFICE (No. 2).

No. 35 of 1952.

AN ACT to amend the *Public Trust Office Act 1930*.  
[17 October, 1952.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1**—(1) This Act may be cited as the *Public Trust Office Act (No. 2) 1952*. Short title  
and citation.

(2) The *Public Trust Office Act 1930*, as subsequently amended, is in this Act referred to as the Principal Act.

**2** Section three of the Principal Act is amended by inserting therein, before the definition of “Common fund”, the following definition:— Interpretation.

“‘Board’ means the Public Trust Office Investment Board constituted by this Act.”

**3** Section thirty-seven of the Principal Act is amended— Investment  
Board.

(a) by omitting subsection (1) thereof and substituting therefor the following subsections:—

“(1) There shall be a board, to be known as the Public Trust Office Investment Board which shall consist of—

I. The Public Trustee; and

II. Two members appointed by the Governor.

(1A) Each of the members of the Board referred to in paragraph II. of subsection (1) of this section shall hold office for such term, not exceeding three years, as the Governor may approve at the time of his appointment.”; and

(b) by omitting subsection (3) thereof.