

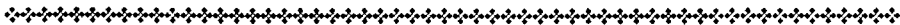


RACING AND GAMING AMENDMENT ACT 1980

No. 90 of 1980

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AN ACT to amend the Racing and Gaming Act 1952 with respect to racing industry finance.

[Royal Assent 19 December 1980]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the *Racing and Gaming Amendment Act* 1980. Short title.

Commencement **2**—(1) Except as provided in subsection (2), this Act shall commence on the date of assent to this Act.

(2) Section 4 shall be deemed to have commenced on 29th September 1980.

Principal Act. **3**—In this Act, the *Racing and Gaming Act 1952** is referred to as the Principal Act.

Amendment of section 57M of Principal Act (Deduction of commission; payment of dividends). **4**—Section 57M (1) of the Principal Act is amended by omitting “ 16 ” where twice occurring and substituting “ 17 ”.

Substitution of section 57Q of Principal Act. **5**—Section 57Q of the Principal Act is repealed and the following section is substituted:—

Disbursement of totalizator commission.

57Q—(1) For the period commencing on 29th September 1980 and ending on 30th June 1984, the Board shall, in respect of the deductions from money paid by bettors to the Board referred to in section 57M, pay a sum equal to—

(a) where the amount required to be deducted is the amount referred to in section 57M (1) (a)—

- (i) 11 per cent of that money to its revenue account;
- (ii) 4.5 per cent of that money to the Commission; and
- (iii) 1.5 per cent of that money to the Trust; and

(b) where the amount required to be deducted is the amount referred to in section 57M (1) (b)—

- (i) 10 per cent of that money to its revenue account;
- (ii) 4.5 per cent of that money to the Commission; and
- (iii) 0.5 per cent of that money to the Trust.

(2) On and after 1st July 1984 the Board shall, in respect of the deductions from money paid by bettors to the Board referred to in section 57M, pay a sum equal to—

(a) where the amount required to be deducted is the amount referred to in section 57M (1) (a)—

* No. 98 of 1952. For this Act, as amended to 1975, see the Annual Volume of Statutes for 1974, Appendix D. Subsequently amended by No. 71 of 1975, No. 85 of 1976, No. 104 of 1977, No. 54 of 1978, and Nos. 19 and 73 of 1979.

- (i) 11 per cent of that money to its revenue account;
 - (ii) 5 per cent of that money to the Commission; and
 - (iii) 1 per cent of that money to the Trust; and
- (b) where the amount required to be deducted is the amount referred to in section 57M (1) (b)—
- (i) 10 per cent of that money to its revenue account; and
 - (ii) 5 per cent of that money to the Commission.

(3) Except as provided in subsection (4), a payment referred to in subsection (1) or (2) shall be made within 14 days after the holding of a race in respect of which the Board conducts totalizator betting.

(4) Where a race in respect of which the Board conducted totalizator betting was held in the period on and after 29th September 1980 but before the date of assent to the *Racing and Gaming Amendment Act 1980*, the payment referred to in subsection (1), as in force after the date of assent to that Act, shall be made within 14 days after that date of assent.

