

other than this Act, pay out of the Consolidated Revenue to such person the amount of the interest so guaranteed in respect of which default has been made.

(2) The Board shall upon demand being made on it by the Treasurer therefor, pay to the Treasurer the amount of any interest paid by him in accordance with this section together with interest thereon at the rate of four pounds per centum per annum calculated from the day of payment by the Treasurer until repayment to him by the Board.

(3) All moneys received by the Treasurer from the Board under subsection (2) shall be paid by him into the Consolidated Revenue.

Moneys owing to Treasurer to be charged on property of Board.

7—(1) All moneys owing by the Board to the Treasurer on account of any payments made by him under section five shall be a charge upon the real and personal property and assets of the Board until the same have been fully paid.

(2) The Treasurer may, at any time, give to the Board one month's notice in writing of his intention to enforce payment of any moneys owing to him by the Board, and, if at the expiration of the notice the same or any part thereof remains unpaid, the Governor may appoint a receiver of the revenues and other income of the Board.

(3) The provisions of sections twenty-one, twenty-two, and twenty-three of the *State Loans to Local Bodies Act 1929*, so far as the same are applicable, shall apply to and in respect of a receiver appointed under this section and to and in respect of any moneys owing by the Board to the Treasurer as if the receiver had been appointed under that Act in respect of a local body as therein defined, and as if the moneys overdue and unpaid by the Board to the Treasurer in respect of a loan granted to the Board under that Act.

ROADS AND JETTIES.

11 GEO. VI. No. 74.

AN ACT to amend the *Roads and Jetties Act 1935.* [5 December, 1947.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Roads and Jetties Act 1947.*

(2) The *Roads and Jetties Act 1935**, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section fifty-five of the Principal Act is amended by Regulations. adding at the end thereof the following subsection:—

“(5) The regulations may regulate and control the passage of shipping and navigation through or under any bridge, and may prescribe and regulate the times at which, and the conditions under which, the passage of shipping or navigation through or under any bridge shall be permitted.”

* 26 Geo. V. No. 82. For this Act, as amended to 1936, see Reprint of Statutes, Vol. VI., p. 463, subsequently amended by 2 & 3 Geo. VI. No. 70, 4 Geo. VI. No. 51, 5 Geo. VI. No. 13, 8 Geo. VI. No. 4, and 9 Geo. VI. No. 27.

LOANS (FLOTATION AND CONVERSION EXPENSES).

11 GEO. VI. No. 75.

AN ACT to make provision for meeting certain expenses in connection with the borrowing of certain monies by the State. [5 December, 1947.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Loans (Flotation and Conversion Expenses) Act 1947*. Short title.

2 The Treasurer may re-appropriate the sum of £120,096 6s. 0d., being portion of the amount standing to the credit of the Loan Flotation Act Expenses Account kept in the Treasury for the purposes of the *Loans (Flotation Expenses) Act 1938** and the *Loans (Flotation Expenses) Act 1940†*, and may apply the same in payment of the expenses incurred in connection with the raising and conversion of the loans authorised by the Acts set out in the schedule.

Power to re-appropriate £120,096 6s. to meet expenses in connection with certain loans.

* 2 Geo. VI. No. 49.

† 4 Geo. VI. No. 40.