



1946.

ANNO NONO ET DECIMO

GEORGII VI. REGIS.

No. 62.

## ANALYSIS.

1. Short title.
2. Power to lend £10,000 to company for purposes of homes and community hall.
3. Power to borrow.

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AN ACT to authorise the Loan of an amount not exceeding £10,000 to Renison Associated Tin Mines No Liability for the purpose of the erection of dwelling houses and a Community Hall at Renison Bell. [29 March, 1946.]

A.D.  
1946.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as the *Renison Associated Tin Mines Loan Act 1946*. Short title.

6d.]

*Renison Associated Tin Mines Loan.*

A.D. 1946.

Power to lend  
£10,000 to  
Company for  
purposes of  
homes and  
community  
hall.

**2**—(1) The Minister may, out of moneys available under this Act, lend any sums not exceeding £10,000 to Renison Associated Tin Mines No Liability (in this Act referred to as “the company”) for the purpose of enabling the company to erect and provide dwelling houses for its employees, and to erect and establish a community hall, at Renison Bell.

(2) The loan to the company authorised by this section shall be made on and subject to such terms and conditions as the Minister thinks necessary, but so that—

- (a) the loan shall be secured on all the property and assets of the company;
- (b) the loan shall be repayable by annual instalments of one thousand pounds, with the option to the company of repayment in full at any time; and
- (c) the rate of interest on the loan shall be four per centum per annum.

Power to  
borrow.

**3** The Treasurer may borrow any sums not exceeding ten thousand pounds for the purposes of this Act.