

**5**—(1) Pensions shall be adjusted in each year (from and including the year 1973) in accordance with this section. Annual adjustment of pensions.

(2) As soon as is practicable after the amount of the average wages per person employed in Australia in the period of twelve months ending on the thirty-first day of March in any year has been ascertained in accordance with the provisions of the relevant section of the Commonwealth Act, the Government Statistician shall give to the Treasurer a notice specifying the percentage by which that amount is greater or less than the amount of the average wages per person employed in Australia in the period of twelve months ending on the thirty-first day of March in the preceding year, as so ascertained.

(3) On receipt of a notice under subsection (2) of this section, the Treasurer shall, by order, declare the percentage by which pensions shall be adjusted (whether by way of increase or decrease) in respect of the year commencing on the first day of July following the expiration of the period first mentioned in that subsection.

(4) The percentage declared under subsection (3) of this section in respect of any year shall be such percentage as is ascertained by multiplying the percentage specified in the notice referred to in that subsection by 0.354.

(5) An adjustment of a pension in respect of any year made under this section shall be made by increasing, or as the case may require by decreasing, the rate at which, immediately before the making of the adjustment, the pension was payable by the percentage declared in respect of that year under subsection (3) of this section.

(6) An order under subsection (3) of this section—

- (a) is a statutory rule within the meaning of the *Rules Publication Act 1953*;
- (b) takes effect on and from the first day of July in the year in which it is made (whether it is made before or after that day); and
- (c) continues in force until it is revoked by a subsequent order under that subsection.

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## RETIREMENT BENEFITS.

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### No. 33 of 1972.

AN ACT to amend the *Retirement Benefits Act 1970.* [16 November 1972.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1**—(1) This Act may be cited as the *Retirement Benefits Act 1972.* Short title, citation, and commencement.

(2) The *Retirement Benefits Act 1970*, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall be deemed to have commenced on the first day of July 1971.

Interpreta-  
tion.

**2** Section two of the Principal Act is amended—

(a) by inserting in paragraph (b) of the definition of “service” in subsection (1) of that section, after the word “contributor” (first occurring), the words “or a retired contributor (within the meaning of section forty-nine)”;

(b) by inserting after subsection (2) of that section the following subsection:—

“(2A) For the purposes of paragraph (b) of the definition of ‘service’ in subsection (1) of this section, an employee’s continuous employment includes any period of employment on probation that is continuous with his employment in a permanent capacity (whether that period occurred before or after the commencement of the *Superannuation Act 1938*).”;

(c) by omitting subsection (4) of that section and substituting therefor the following subsection:—

“(4) For the purposes of this Act, where, on or after the appointed day, a person is appointed on probation to a position by virtue of which, if held in a permanent capacity, he would be an employee that person is, during the period of probation, required to contribute to the Fund, and if his probationary appointment is not confirmed he is entitled to a refund of his contributions to the Fund.”.

Conversion  
of certain  
pensions.

**3** Section forty-nine of the Principal Act is amended by omitting from subsection (5) of that section the words “, immediately before his retirement, been contributing to the Fund” and substituting therefor the words “, before his retirement, become a transferred contributor”.

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## LAND TAX.

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### No. 34 of 1972.

AN ACT to impose a land tax.

[28 November 1972.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title  
and incor-  
poration.

**1**—(1) This Act may be cited as the *Land Tax Act 1972*.