

## SUPERANNUATION.

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### No. 5 of 1955.

### AN ACT to amend the *Superannuation Act* 1938 and the *Superannuation Act* 1951. [25 May, 1955.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title,  
citation, and  
commence-  
ment.

**1**—(1) This Act may be cited as the *Superannuation Act* 1955.

(2) The *Superannuation Act* 1938, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall be deemed to have commenced on the first day of April 1955.

Interpreta-  
tion.

**2** Section three of the Principal Act is amended—

(a) by omitting from paragraph I of subsection (2) the words “nineteen pounds ten shillings” and substituting therefor the words “twenty-two pounds fifteen shillings”; and

(b) by omitting from paragraph II of that subsection the words “nineteen pounds ten shillings” and substituting therefor the words “twenty-two pounds fifteen shillings”.

**3** Section twenty of the Principal Act is amended by omitting the scale set forth therein and substituting therefor the following scale:—

Scale of units.

" Where the annual salary of the employee—	The employee shall contribute the amount necessary to provide units of pension as under—	Per annum.		
£		£	s.	d.
Does not exceed .....	130	Four units, equivalent to a pension of .....	91	0 0
Exceeds £130 and does not exceed .....	156	Five units, equivalent to a pension of .....	113	15 0
Exceeds £156 and does not exceed .....	182	Six units, equivalent to a pension of .....	136	10 0
Exceeds £182 and does not exceed .....	208	Seven units, equivalent to a pension of .....	159	5 0
Exceeds £208 and does not exceed .....	260	Eight units, equivalent to a pension of .....	182	0 0
Exceeds £260 and does not exceed .....	312	Ten units, equivalent to a pension of .....	214	10 0
Exceeds £312 and does not exceed .....	364	Twelve units, equivalent to a pension of .....	247	0 0
Exceeds £364 and does not exceed .....	416	Fourteen units, equivalent to a pension of .....	279	0 0
Exceeds £416 and does not exceed .....	468	Sixteen units, equivalent to a pension of .....	312	0 0
Exceeds £468 and does not exceed .....	520	Eighteen units, equivalent to a pension of .....	344	10 0
Exceeds £520 and does not exceed .....	572	Twenty units, equivalent to a pension of .....	377	0 0
Exceeds £572 and does not exceed .....	624	Twenty-two units, equivalent to a pension of .....	409	10 0
Exceeds £624 and does not exceed .....	676	Twenty-four units, equivalent to a pension of .....	442	0 0
Exceeds £676 and does not exceed .....	728	Twenty-six units, equivalent to a pension of .....	474	10 0
Exceeds £728 and does not exceed .....	780	Twenty-eight units, equivalent to a pension of .....	507	0 0
Exceeds £780 and does not exceed .....	832	Thirty units, equivalent to a pension of .....	539	10 0
Exceeds £832 and does not exceed .....	884	Thirty-two units, equivalent to a pension of .....	572	0 0
Exceeds £884 and does not exceed .....	936	Thirty-four units, equivalent to a pension of .....	604	10 0
Exceeds £936 and does not exceed .....	988	Thirty-six units, equivalent to a pension of .....	637	0 0
Exceeds £988 and does not exceed .....	1,040	Thirty-eight units, equivalent to a pension of .....	669	10 0
Exceeds £1,040 and does not exceed .....	1,092	Forty units, equivalent to a pension of .....	702	0 0
Exceeds £1,092 and does not exceed .....	1,144	Forty-two units, equivalent to a pension of .....	734	10 0
Exceeds £1,144 and does not exceed .....	1,196	Forty-four units, equivalent to a pension of .....	767	0 0
Exceeds £1,196 and does not exceed .....	1,248	Forty-six units, equivalent to a pension of .....	799	10 0
Exceeds £1,248 .....		Forty-eight units, equivalent to a pension of .....	832	0 0".

**4** Every pension in force and payable under the Principal Act on the first day of April 1955, or for which any person was then eligible pursuant to that Act, shall on and after

Alterations in rates of certain pensions.

that day, be paid at a rate calculated in accordance with the following provisions, namely:—

(a) In the case of a pension payable under Division I of Part V of that Act—

(i) where the pension comprises not more than eight units, the pension is payable at the rate of twenty-two pounds fifteen shillings per unit per annum; or

(ii) where the pension comprises more than eight units, the pension is payable at a rate of twenty-two pounds fifteen shillings per unit per annum in respect of the first eight of those units and at the rate of sixteen pounds five shillings per unit per annum in respect of each of the remaining units; and

(b) In the case of a widow's pension payable under Division II of that Part, the pension so payable is—

(i) in the case of the widow of a contributor to whom a qualified pension under section twenty-nine of the Principal Act was being paid at the time of his death, a pension that is equivalent to one-half of the pension (calculated in accordance with that section) that could have been paid to the deceased contributor at the time of his death if he had died after the first day of April 1955; or

(ii) in any other case, a pension equivalent to one-half of the pension that was payable to the husband, or in respect of which he was a contributor at the time of his death, calculated at the appropriate rate specified in paragraph (a) of this section.

Treasurer, &c., to pay to the Fund amounts necessary to give effect to increased rates of pension.

**5** For the purposes of section twenty-six of the Principal Act—

(a) the Treasurer; and

(b) every State instrumentality or authority by which or by whom the salary of an employee (not being a salary that is payable from the Consolidated Revenue) is payable,

shall pay to the Fund all such amounts as may be necessary to give effect to the alterations in the rates of pension effected by the provisions of this Act.

Amendment of the Superannuation Act 1951.

**6** Section nine of the *Superannuation Act 1951* is repealed.