

STATE SINKING FUND.

No. 37 of 1969.

AN ACT to amend the *State Sinking Fund Act*
1929. [19 December 1969.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *State Sinking Fund Act* 1969.

(2) The *State Sinking Fund Act* 1929, as subsequently amended, is in this Act referred to as the Principal Act.

Powers and
duties of
Commissioners.

2 Section five of the Principal Act is amended—

(a) by omitting from subsection (2) the word “Such” and substituting therefor the words “Except as provided in subsection (3) of this section, such”; and

(b) by adding at the end thereof the following subsection:—

“(3) Cheques drawn by the Commissioners may be signed by any two Commissioners or by one Commissioner and the secretary to the Commissioners.”.

SUPERANNUATION.

No. 38 of 1969.

AN ACT to amend the *Superannuation Act* 1938, to make provision with respect to increases of certain pensions, and to amend the *Superannuation Act (No. 2)* 1968. [19 December 1969.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *Superannuation Act* 1969.

(2) The *Superannuation Act* 1938, as subsequently amended, is in this Act referred to as the Principal Act.

2—(1) In this section “original pension value” means— Alteration of rates of certain pensions.

- (a) in the case of a former contributor who became entitled to a pension under the Principal Act on retirement, the amount of the pension to which he then became entitled; and
- (b) in the case of a former contributor who died while still a contributor, the amount of the pension to which he would have become entitled on the date of his death if he had retired on that date and died later.

(2) Subject to this section, every pension under the Principal Act payable on the second day of January 1969 shall be increased by a percentage of its original pension value determined in respect of the year in which the contributor for it retired or while still a contributor died as set forth in the schedule.

(3) A former contributor entitled to a pension under the Principal Act on the second day of January 1969 shall be deemed to have become entitled to be paid as and for that pension on and after that date the sum of his original pension value and the percentage increase provided by subsection (2) of this section, unless the pension payable to him on that date was greater than that sum.

(4) A widow of a former contributor entitled to a pension under the Principal Act on the second day of January 1969 shall be deemed to have become entitled on and after that date to be paid as and for that pension the sum of two-thirds of the former contributor's original pension value and two-thirds of the percentage increase provided by subsection (2) of this section, unless the pension payable to her on that date was greater than that sum.

(5) Where a former contributor who is deemed to be entitled to an increase in his pension under subsection (3) of this section dies or has died, section thirty-three of the Principal Act shall have effect prospectively and retrospectively as if the pension payable to a widow's husband at the date of his death was the sum payable under that subsection.

3—(1) Every pension payable under the Principal Act to a former contributor or the widow of a former contributor on the first day of January 1969 and every pension so payable to the widow of a former contributor to whom a pension was payable on that day under that Act shall be increased on and after the first day of January 1970 by an amount equal to 2.3 per cent of the pension payable under that Act to the person concerned on the thirty-first day of December 1969. Cost of living adjustment for old pensions.

(2) Amounts payable by reason of this section are additional to amounts payable by reason of section two.

Increases
in recent
and new
pensions.

4—(1) Section five of the *Superannuation Act (No. 2)* 1968 is amended by omitting subsection (6) and substituting therefor the following subsection:—

“(6) Every pension payable under the Principal Act to—

- (a) a former contributor who retired or retires during the period from the first day of January 1968 to the last day of June 1970 (both days inclusive); or
- (b) the widow of a former contributor who died or dies during that period,

is payable—

- (c) on and after the second day of January 1969; or
- (d) if the former contributor retired or retires or dies after the last-mentioned date, after—
 - (i) in the case of a pension payable to a former contributor under that Act, the date of his retirement; or
 - (ii) in the case of a pension payable to a former contributor's widow under that Act, the date on which she became or becomes eligible for that pension,

at a rate calculated by adding to the rate at which, but for this section, that pension would have been payable the sum of—

- (e) one hundred and four dollars a year, in the case of a pension payable to a former contributor; or
- (f) sixty-nine dollars thirty-three cents a year, in the case of a pension payable to a former contributor's widow.”.

(2) This section shall be deemed to have commenced on the twenty-fourth day of December 1968.

Treasurer,
&c., to pay
to the Fund
the amounts
necessary to
give effect to
the increased
rates of
pension.

5 For the purposes of section twenty-six of the Principal Act—

- (a) the Treasurer; and
- (b) every State instrumentality or authority by which the salary of a person to whom or to whose widow a pension to which this Act relates is payable was paid immediately before his retirement or death (not being a salary that was payable out of the Consolidated Revenue),

shall pay to the Fund all such amounts as are necessary to give effect to the alterations to the rates of pensions effected by this Act.

THE SCHEDULE.

(Section 2.)

Year during which contributor became eligible for pension or died.	Percentage increase in original pension value.
Before 1949	152.2
1949	133.2
1950	116.2
1951	76.3
1952	51.2
1953	41.0
1954	42.3
1955	38.1
1956	27.6
1957	27.1
1958	26.0
1959	23.9
1960	17.9
1961	14.9
1962	16.2
1963	15.1
1964	12.6
1965	8.2
1966	6.5
1967	0.7
1968	Nil

CRESSY-LONGFORD IRRIGATION.

No. 39 of 1969.

AN ACT to provide financial assistance for certain proposed waterworks. [19 December 1969.]

WHEREAS it is expedient for the Rivers and Water Preamble. Supply Commission to establish waterworks to irrigate lands in the county of Westmorland from the tail race of the Hydro-Electric Commission's Poatina Power Station:

And whereas provision is made by the *Water Act 1957* for the Governor by proclamation to appoint an irrigation water district and declare the former Commission to be the irrigation water authority thereof with consequent powers to make and operate waterworks therefor and it is expedient for him so to proclaim in respect of those lands:

And whereas provision has already been made by the *Loan Fund Appropriation Act 1969-1970* and the *Tasmania Grant (Cressy-Longford Irrigation Works) Act 1969* of the Commonwealth of money for and in connection with waterworks for the proposed irrigation water district: