

SUPERANNUATION.

No. 24 of 1972.

AN ACT to amend the *Superannuation Act 1938*. [9 November 1972.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Superannuation Act 1972*.

Short title and incorporation.

(2) This Act is incorporated, and shall be read as one, with the *Superannuation Act 1938* (in this Act referred to as the Principal Act).

2—(1) On the person whose name is specified in the schedule becoming the holder of a Chair of Education in the University of Tasmania he may, if he so elects by notice in writing given to the Board within one month after becoming the holder of that Chair, continue to pay contributions to the Fund as if he were an employee within the meaning of the Principal Act and, if he so elects, benefits from the Fund shall, in the case of his retirement, resignation, or death, be deemed to be payable to or in respect of him accordingly.

Right of a certain person to continue to contribute to the Fund.

(2) If a pension becomes payable under the Principal Act to or in respect of the person whose name is specified in the schedule, section sixty-one of that Act shall have effect in relation to that pension as if the University of Tasmania were a State instrumentality and payments shall accordingly be made to the Board by the University as provided in that section.

(3) The payments referred to in subsection (2) of this section may be made by the Council of the University of Tasmania out of moneys available to the Council for the purposes of the *Tasmanian University Act 1951*.

THE SCHEDULE.

(Section 2.)

Richard Selby Smith, the person holding office at the commencement of this Act as Principal of the Tasmanian College of Advanced Education.