

## TASMANIA.



1946.

ANNO NONO ET DECIMO

GEORGII VI. REGIS.

No. 49.

## ANALYSIS.

1. Short title and citation.
2. Bank may make advances to farmers and other producers.
3. Power to borrow additional £190,000.
4. Power to acquire land and erect bank premises.

AN ACT to amend the *State Advances Act 1935*. A.D.  
1946.  
[29 March, 1946.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1**—(1) This Act may be cited as the *State Advances Act* Short title  
and citation.  
1946.

(2) The *State Advances Act 1935*\*, as subsequently amended, is in this Act referred to as the Principal Act.

\* 26 Geo. V. No. 41. For this Act, as amended to 1936, see Reprint of Statutes, Vol. VI., p. 636. Subsequently amended by 4 Geo. VI. No. 34, 4 & 5 Geo. VI. No. 68, 5 Geo. VI. No. 9, 6 Geo. VI. No. 30, and 7 Geo. VI. Nos. 6 and 42. See also 26 Geo. V. No. 77 and 9 & 10 Geo. VI. No. 36, s. 11.

*State Advances.*

A.D. 1946.

Bank may  
make advances  
to farmers  
and other  
produc rs.

Power to  
borrow  
additional  
£190,000.

Power to  
acquir  
land and  
erect bank  
premises.

**2** Section fifteen of the Principal Act is amended by omitting the words "three thousand" (twice occurring) in subsection (4), and substituting therefor, in each case, the words "five thousand".

**3** In addition to other amounts borrowed or appropriated for the purposes of the Principal Act, the Treasurer may borrow any sums not exceeding £190,000 for those purposes.

**4—(1)** The Board may, out of moneys available under this section, purchase and acquire land and erect thereon bank premises and office accommodation required for the purposes of the Bank: Provided that the erection of premises under the authority of this section shall not be commenced before the first day of September, 1947, and that such premises shall not be erected until the Parliamentary Standing Committee on Public Works has recommended that it is expedient to carry out the work.

(2) The Treasurer may, for the purposes of this section, re-appropriate any sums not exceeding £150,000 out of moneys borrowed for the purposes of the *Homes Act 1935*\*.

(3) Any land which the Board is empowered to purchase and acquire for the purposes of this section may be purchased and acquired by the Minister under the *Lands Resumption Act 1910*†, and land required for such purposes shall be deemed to be land required for a public purpose within the meaning of that Act: Provided that land so acquired shall not be deemed to be land acquired for the purposes of a public utility as defined by section thirty-five A of that Act.

\* 26 Geo. V. No. 98. For this Act, as amended to 1936, see Reprint of Statutes, Vol. VI., p. 659. Subsequently amended by 1 Edw. VIII. No. 43, 2 Geo. VI. No. 57, 3 Geo. VI. No. 32, 4 & 5 Geo. VI. No. 82, 5 Geo. VI. Nos. 2 and 44, 6 Geo. VI. Nos. 3 and 66, 7 Geo. VI. No. 31, 7 & 8 Geo. VI. No. 89, and 9 & 10 Geo. VI. No. 32.

† 1 Geo. VI. No. 11. See Reprint of Statutes, Vol. VI., p. 5, and 4 Geo. VI. No. 11, and 8 Geo. VI. No. 12.