

Exceeds £50,000 £700, plus 1 per cent of the amount by which the purchase price exceeds £50,000.

(b) COUNTRY PROPERTIES.

Where the purchase price—

Does not exceed £500 5 per cent of the purchase price.

Exceeds £500, but does not exceed £3,000 £25, plus 3 per cent of the amount by which the purchase price exceeds £500.

Exceeds £3,000, but does not exceed £5,000 £100, plus 2½ per cent of the amount by which the purchase price exceeds £3,000.

Exceeds £5,000, but does not exceed £10,000 £150, plus 2 per cent of the amount by which the purchase price exceeds £5,000.

Exceeds £10,000, but does not exceed £25,000 £250, plus 1½ per cent of the amount by which the purchase price exceeds £10,000.

Exceeds £25,000, but does not exceed £50,000 £475, plus 1¼ per cent of the amount by which the purchase price exceeds £25,000.

Exceeds £50,000 £787 10s., plus 1 per cent of the amount by which the purchase price exceeds £50,000.

STATE ADVANCES.

No. 13 of 1962.

AN ACT to amend the *State Advances Act 1935* and the *State Advances Act 1946*.

[10 May 1962.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *State Advances Act 1962*. Short title and citation.

(2) The *State Advances Act 1935*, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section seven of the Principal Act is amended by omitting the words “(other than a member who, at the time of his appointment, was an officer of the Public Service)”. Dismissal of appointed members.

3 After section eleven of the Principal Act the following section is inserted in Part II:—

“ 12 Subject to this Act, the Treasurer may, on such terms and conditions as he thinks fit, make advances to the Board for the purposes of this Act out of moneys provided by Parliament for the purpose.” Advances to Board by Treasurer.

Borrowing by Board.

4 Section fourteen A of the Principal Act is amended by omitting subsection (3).

Advances to farmers and other producers.

5 Section fifteen of the Principal Act is amended by omitting subsection (8).

Borrowing by Treasurer for Rural Credits Department.
State Advances Act (Rural Credits) Account.

6 Section thirty-three of the Principal Act is repealed.

7 Section thirty-five of the Principal Act is amended—
(a) by omitting from paragraph I of subsection (3) the word “and”; and
(b) by omitting paragraph II of that subsection.

Second schedule.

8 The second schedule to the Principal Act is repealed.

Additional borrowing by Treasurer for purposes of Principal Act.

9 Section three of the *State Advances Act* 1946 is repealed.

Adaptation of amendments to the reprint of the Principal Act.

10—(1) On and after the date of the reprinting of the Principal Act this Act is to have effect as if from section seven of this Act the symbols “I” and “II” were omitted and the symbols “(a)” and “(b)”, respectively, were substituted therefor, and, on and after that date, the Principal Act, as amended by this Act, shall be construed accordingly.

(2) The Principal Act and this Act are, by force of this subsection, amended to such extent as may be necessary to give effect to the foregoing provisions of this section.

(3) Subject to this section, the provisions of this Act remain in full force and effect as if this section had not been enacted.

(4) In this section “date of reprinting of the Principal Act” means the date of the giving of the certificate printed pursuant to section six of the *Reprint of Statutes Act* 1954 in the volume of reprinted Acts published pursuant to that Act in which the reprint of the Principal Act is included.

LICENSING.

No. 14 of 1962.

AN ACT to amend the *Licensing Act* 1932, and the *Licensing Act* 1952. [10 May 1962.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Licensing Act* 1962.
(2) The *Licensing Act* 1932, as subsequently amended, is in this Act referred to as the Principal Act.