

## STATE ADVANCES.

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### No. 12 of 1971.

#### AN ACT to amend the *State Advances Act 1935* and the *State Advances Act 1962*.

[29 April 1971.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1**—(1) This Act may be cited as the *State Advances Act 1971*. Short title, citation, and commencement.
- (2) The *State Advances Act 1935*, as subsequently amended, is in this Act referred to as the Principal Act.
- (3) This Act shall commence on a date to be fixed by the Governor by proclamation.
- 2** Section five of the Principal Act is amended by omitting paragraph (c) of subsection (2) and substituting therefor the following paragraph:— The Board.
- “(c) the person holding the office of Chief Inspector of the Bank.”.
- 3** Section fifteen of the Principal Act is amended by omitting from subsection (4) the words “twenty thousand” (twice occurring) and substituting therefor in either case the words “fifty thousand”. Advances to farmers and other producers.
- 4** Section fifty-one of the Principal Act is repealed. Non-application of Bank Returns Act 1925.
- 5** The title of the *State Advances Act 1962* is amended by omitting the words “and the *State Advances Act 1946*”. Title.
- 6** Section nine of the *State Advances Act 1962* is repealed. Additional borrowing by Treasurer for purposes of Principal Act.