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STATE ADVANCES

No. 6 of 1978

ANALYSIS

1. Short title and citation.

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- 2. Functions of Director-General of Housing and Construction as a member of the Board.
- 3. Limit on advances for purchase, &c., of properties.
- 4. Removal of limit on advances for property development, machinery, livestock, &c.

AN ACT to amend the State Advances Act 1935.

[18 May 1978]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—(1) This Act may be cited as the State Advances Act 1978. Short title and citation.
- (2) The State Advances Act 1935*, as subsequently amended, is in this Act referred to as the Principal Act.

^{* 26} Geo. V No. 41. For this Act, as amended to 1959, see Reprint of Statutes (1826-1959), Vol. 5, p. 685. Subsequently amended by No. 45 of 1960, No. 18 of 1961, No. 13 of 1962, No. 11 of 1963, Nos. 55 and 60 of 1965, No. 12 of 1971, No. 28 of 1976, No. 29 of 1977.

Functions of Director-General of Housing and Construction as a member of the Board.

- 2 Section 5 of the Principal Act is amended by adding at the end thereof the following subsection:—
- "(7) The powers and functions of the Director-General of Housing and Construction as a member of the Board, or delegated to him under this section, may, in accordance with an authority granted by him, be exercised on his behalf by an officer in the department of the Public Service of which he is the permanent head, and anything done by that officer in pursuance of such an authority has the like effect as if it were done by the Director-General.".

Limit on advances for purchase, &c., of properties.

3 Section 15 of the Principal Act is amended by omitting subsection (4).

Removal of limit on advances for property development, machinery, livestock, &c. 4 Section 15 of the Principal Act shall be deemed never to have had the effect of imposing a limit on the amount of an advance under Part IV of that Act.

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