

TASMANIA.



1946.

ANNO NONO ET DECIMO
 GEORGII VI. REGIS.

No. 68.

ANALYSIS.

1. Short title and citation.
2. Board deemed to have power to enter into an agreement under the *Re-establishment and Employment Act 1945* of the Commonwealth.
3. Security for loans.

AN ACT to amend the *State Advances Act 1935*.
 [23 May, 1946.]

A.D.
 1946.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *State Advances Act (No. 2) 1946*. Short title
and citation.

(2) The *State Advances Act 1935**, as subsequently amended, is in this Act referred to as the Principal Act.

* 26 Geo. V. No. 41. For this Act, as amended to 1936, see Reprint of Statutes, Vol. VI., p. 636. Subsequently amended by 4 Geo. VI. No. 34, 4 & 5 Geo. VI. No. 68, 5 Geo. VI. No. 9, 6 Geo. VI. No. 30, 7 Geo. VI. Nos. 6 and 42, and 9 & 10 Geo. VI. No. 49. See also 26 Geo. V. No. 77 and 9 & 10 Geo. VI. No. 36, s. 11.

State Advances (No. 2).

A.D. 1946.

Board deemed to have power to enter into an agreement under the *Re-establishment and Employment Act 1945* of the Commonwealth.

Security for loans.

2 The Board shall be deemed to have, and always to have had, power to enter into an agreement with the prescribed authority under section ninety-eight of the *Re-establishment and Employment Act 1945** of the Commonwealth for the performance by the Board of such of the functions of the prescribed authority under Division 3 of Part VI. of that Act as are specified in the agreement.

3—(1) The Board may, before making any loan in pursuance of any agreement to which section two applies, require and take such security for the repayment thereof as the Board in each case may think fit.

(2) Any security taken by the Board in pursuance of this section may be taken in the manner provided by the Principal Act, and in such case the provisions of that Act shall apply to and in respect of the security as if it were a security taken under that Act.

(3) Every security taken by the Board under this section shall be exempt from stamp duty, and may be filed, registered, or recorded without payment of any fee.

* No. 11 of 1945.