ation and the Commissioner shall be deemed to be a party thereto as purchaser of the land.

"(7) Section twenty-one of the Lands Resumption Act 1957 applies in relation to instruments of surrender in respect of land that is not subject to the Real Property Act 1862 as it applies in relation to the deeds referred to in that section.

"(8) No fees are payable—

- (a) under the Real Property Act 1862 in respect of the registration of an instrument of surrender, or the cancellation, or endorsement of a certificate of title, or the issue of a new certificate of title, consequent upon that registration; or
- (b) under the Registration of Deeds Act 1935 in respect of the registration of an instrument of surrender.

"(9) No duty is payable under the Stamp Duties Act 1931 in respect of the endorsement of a grant or certificate of title, or the issue of a new certificate of title, consequent upon the surrender of any land pursuant to this section.

"(10) Where any land has reverted to and revested in His Majesty under this section that land may, subject to this section, be disposed of or otherwise dealt with in accordance with this Act, and the land shall be deemed to be Crown land within the meaning of this Act.".

STAMP DUTIES (No. 3).

No. 58 of 1965.

AN ACT to amend the Stamp Duties Act 1931. [22 December 1965.]

BE it enacted by His Excellency the Governor of Tasmania, **D** by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :---

1-(1) This Act may be cited as the Stamp Duties Act Short title, (0.3) 1965. (No. 3) 1965.

ment.

(2) The Stamp Duties Act 1931, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall commence on the first day of January 1966.

1965.

Special provisions relating to the payment of duty on policies of insurance.

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2 Section thirteen A of the Principal Act is amended by omitting from subsection five thereof the words "of five per centum of the premium income received by the insurer" and substituting therefor the words "prescribed in item 20 or item 20B in the second schedule (whichever is applicable)".

3 After section fourteen c of the Principal Act the following section is inserted:—

"14cA—(1) Notwithstanding anything contained elsewhere in this Act, on the application of a person whose business is or includes the selling of goods under credit purchase agreements, the Treasurer may grant to that person, as prescribed, a licence to pay duty in accordance with this section on credit purchase agreements under which he sells goods to the purchasers thereof.

"(2) The duty that is payable on credit purchase agreements by a person to whom a licence under this section is granted shall be paid quarterly, as prescribed, within fifteen days after the last day of March, June, September, and December, respectively, in each year in respect of all credit purchase agreements to which that person is a party entered into during the relevant quarter.

"(3) The provisions of subsections (2), (3), (4), (7), (8), and (9) of section thirteen A and of subsections (3) and (4) of section fourteen B, as modified by subsection (4) of this section, apply to and in relation to credit purchase agreements and vendors thereunder to whom licences are granted under this section.

"(4) In the application to credit purchase agreements and vendors thereunder of the provisions mentioned in subsection (3) of this section—

- (a) a reference to an owner or to an insurer shall be construed as a reference to a vendor under a credit purchase agreement;
- (b) a reference to policies of insurance and other instruments granted or issued by an insurer shall be construed as a reference to credit purchase agreements; and
- (c) a reference to a licence shall be construed as a reference to a licence under this section.".

4 After section fourteen E of the Principal Act the following section is inserted:—

"14F Notwithstanding any other provision of this Act, where in an instrument effecting the conveyance or transfer of any real or personal property there is as part of the consideration a pecuniary consideration that is less than the unencumbered value of the property that instrument—

(a) to the extent to which the pecuniary consideration is less than the unencumbered value of the property, shall be treated as an instrument whereby property is given for a consideration other than a consideration in good faith adequate

Special provisions relating to the payment of duty in certain cases where the consideration is inadequate.

Special provisions relating to credit purchase agreements. to the value of the property, and is subject to duty accordingly under the appropriate item in the second schedule: and

(b) to the extent of the pecuniary consideration, shall be treated as a conveyance or transfer on sale for a consideration in good faith adequate to the value of the property.".

PLUMBERS' REGISTRATION.

No. 59 of 1965.

AN ACT to amend the Plumbers' Registration Act [22 December 1965.] 1951.

BE it enacted by His Excellency the Governor of Tasmania, **D** by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:---

1-(1) This Act may be cited as the Plumbers' Registra- Short title and citation. tion Act 1965.

(2) The Plumbers' Registration Act 1951, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section nine of the Principal Act is amended by adding Dersons not at the end of subsection (1) the words "in that prescribed to undertake plumbing area".

vork.

3 After section ten of the Principal Act the following section is inserted :-

"10AA—(1) Notwithstanding anything in section ten, $\frac{\text{Additional}}{\text{certificates}}$ where a person has been granted, pursuant to paragraph (b) in cases of of subsection (2) of that section (as originally enacted) or registration under subsection (2A) of that section a certificate of regis-ination. tration in respect of any class of plumbing work the Board may, on an application by that person and upon the recommendation of the council of a city or municipality, grant to him, on the payment of the prescribed fee, a certificate of registration under this Act in respect of any other class of plumbing work.

"(2) The Board, if it thinks fit so to do, may, on the grant of a certificate under subsection (1) of this section, endorse that certificate with a statement that the certificate is effective only in the city or municipality on the recommendation of the council of which it was granted and, where a certificate is so endorsed, may, at any time, on the recommendation of Sheet 10