

STAMP DUTIES AMENDMENT ACT 1983

No. 23 of 1983

TABLE OF PROVISIONS

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AN ACT to amend the Stamp Duties Act 1931 for the purpose of making further provision with respect to the scale and rates of stamp duty under that Act and with respect to the exemption of certain instruments from being chargeable with such duty, and for related purposes.

[Royal Assent 19 July 1983]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the Stamp Duties Amendment Act short title. 1983.

Principal Act.

2—In this Act, the Stamp Duties Act 1931* is referred to as the Principal Act.

Amendment of Schedule 2 to Principal Act.

- **3**—(1) Item 33 of Schedule 2 to the Principal Act is amended as follows:—
 - (a) by omitting from paragraph (b) "temporary or";
 - (b) by inserting the following paragraph after paragraph (b):—
 - (c) being a temporary policy—
 - (i) effected by or on behalf of a borrower to provide insurance cover in the event of the death of the borrower for the repayment of a loan taken out by the borrower:
- 2 per cent of the premium on the policy
- (ii) not referred to in subparagraph (i). 5 per cent of the first year's pre
 - per cent of the first year's premium on the policy
- (2) Item 36 of Schedule 2 to the Principal Act is amended by omitting from the entry in column 1 " of any corporation, company, or society in this State (being a corporation, company, or society that has a register in this State in which those marketable securities are registered)" and substituting " which are registered in a register kept in Tasmania".

Amendment of Schedule 3 to Principal Act.

4—Part I of Schedule 3 to the Principal Act is amended by inserting the following paragraphs at the end of item 13:—

Any conveyance of personal property to a gallery conducted by a city or municipality, or to the trustees of the Tasmanian Museum and Art Gallery, for the purpose of exhibiting, free of charge to the public, that property as a work of art in that gallery.

^{* 22} Geo. V No. 19. For this Act, as amended to 1st July 1981, see the continuing Reprint of Statutes. Subsequently amended by Nos. 19 and 24 of 1980, Nos. 44 and 70 of 1981, and Nos. 9, 47, 48, 65, and 99 of 1982.

Any transfer of copyright in personal property to a gallery conducted by a city or municipality, or to the trustees of the Tasmanian Museum and Art Gallery, where the personal property was conveyed to the gallery in the circumstances referred to in the previous paragraph, whether or not the transfer of the copyright was made at the same time as that conveyance, or at a later time.

