



STAMP DUTIES AMENDMENT ACT 1995

No. 21 of 1995

TABLE OF PROVISIONS

1. Short title
2. Commencement
3. Principal Act
4. Schedule 2 amended (Scale and Rates of Duties)

AN ACT to amend the *Stamp Duties Act 1931*

[Royal Assent 24 July 1995]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title

1—This Act may be cited as the *Stamp Duties Amendment Act 1995*.

Commencement

2—(1) If this Act receives the Royal Assent on or before 1 July 1995, this Act commences on that day.

(2) If this Act receives the Royal Assent after 1 July 1995, this Act is taken to have commenced on that day.

Principal Act

3—In this Act, the *Stamp Duties Act 1931** is referred to as the Principal Act.

Schedule 2 amended (Scale and Rates of Duties)

4—Part III of Schedule 2 to the Principal Act is amended as follows:—

(a) by omitting paragraphs (a) and (b) of item 36 and substituting the following paragraphs:—

| | | |
|---|--|-------------------|
| (a) in the case of a marketable security listed on the Australian Stock Exchange Limited— | | |
| (i) on the sale for a consideration in good faith adequate to the value of the security | 30 cents for each \$100 or part of \$100 | By the transferee |
| (ii) on the transfer by way of gift, either voluntarily or for a consideration other than in good faith adequate to the value of the security | 30 cents for each \$100 or part of \$100 of the unencumbered value of the security | By the transferor |

* 22 Geo. V No. 19. For this Act, as amended to 1 September 1987, see the continuing Reprint of Statutes. Subsequently amended by No. 94 of 1987, No. 6 of 1988, No. 55 of 1989, Nos. 5, 30 and 40 of 1990, Nos. 43 and 46 of 1991, No. 41 of 1992, Nos. 24 and 100 of 1993, Nos. 45, 60 and 68 of 1994 and No. 20 of 1995.

| | | |
|---|--|-------------------|
| (b) in the case of a marketable security not listed on the Australian Stock Exchange Limited— | | |
| (i) on the sale for a consideration in good faith adequate to the value of the security | 60 cents for each \$100 or part of \$100 | By the transferee |
| (ii) on the transfer by way of gift, either voluntarily or for a consideration other than in good faith adequate to the value of the security | 60 cents for each \$100 or part of \$100 of the unencumbered value of the security | By the transferor |

(b) by omitting from the third column of item 37 “60 cents” and substituting “30 cents”.

[Second reading presentation speech made in:—
House of Assembly on 29 June 1995
Legislative Council on 7 July 1995]

