

**SECURITIES INDUSTRY (APPLICATION OF LAWS)
ACT 1981**

No. 29 of 1981

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SECURITIES INDUSTRY (APPLICATION OF LAWS)
ACT 1981

No. 29 of 1981

AN ACT relating to the securities industry in Tasmania.

[Royal Assent 20 May 1981]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PART I

PRELIMINARY

1—This Act may be cited as the *Securities Industry (Application of Laws) Act 1981*. Short title.

2—(1) This section and section 1 shall commence on the date of Commence- assent to this Act. ment.

(2) Except as provided in subsection (1), this Act shall commence on such date as may be fixed by proclamation.

Interpretation.

3—In this Act, unless the contrary intention appears—

“Agreement” means the agreement made on 22nd December 1978 between the Commonwealth and the States in relation to a proposed scheme for the co-operative regulation of companies and the securities industry or, if that agreement is or has been amended or affected by another agreement, that agreement as so amended or affected;

“Commission” means the National Companies and Securities Commission established by the *National Companies and Securities Commission Act 1979* of the Commonwealth;

“Commissioner for Corporate Affairs” means the Commissioner for Corporate Affairs for Tasmania and includes any Deputy or Assistant Commissioner for Corporate Affairs;

“Ministerial Council” means the Ministerial Council for Companies and Securities established by the Agreement;

“Tasmania” means the State of Tasmania and its Dependencies;

“the applied provisions” means the provisions applying by reason of sections 6 and 7;

“the Commonwealth Act” means the *Securities Industry Act 1980* of the Commonwealth.

References to Commonwealth Acts.

4—In this Act, a reference to a Commonwealth Act shall be construed as including a reference to that Act as amended and in force for the time being and to an Act passed in substitution for that Act.

Interpretation of Securities Industry (Tasmania) Code.

5—The *Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act 1981* applies to the *Securities Industry (Tasmania) Code*.

PART II

APPLICATION OF LAWS

Application of Securities Industry Act 1980 of the Commonwealth.

6—Subject to this Act, the provisions of the Commonwealth Act, other than sections 1, 2, and 3, apply—

(a) as if amended as set out in Schedule 1; and

- (b) subject to and in accordance with the *Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act 1981*,

as laws of Tasmania.

7—Subject to this Act, the provisions of regulations in force for the time being under the Commonwealth Act, other than provisions providing for the citation or commencement of the regulations, apply—

Application of regulations under Securities Industry Act 1980 of the Commonwealth.

- (a) as if amended as set out in Schedule 2; and
- (b) subject to and in accordance with the *Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act 1981*,

as regulations made under the provisions applying by reason of section 6.

8—(1) There shall be paid to the Commissioner for Corporate Affairs, for and on behalf of the State, for or in respect of—

Fees payable.

- (a) the lodgment of documents with the Commission under the applied provisions;
- (b) the registration of documents under the applied provisions or the inspection or search of registers kept by, or documents in the custody of, the Commission under the applied provisions;
- (c) the production by the Commission, pursuant to a subpoena, of any register kept by, or documents in the custody of, the Commission under the applied provisions;
- (d) the issuing of documents or copies of documents, the granting of licences, consents or approvals or the doing of other acts or things by the Ministerial Council or the Commission under the applied provisions; and
- (e) the making of inquiries of, or applications to, the Ministerial Council or the Commission in relation to matters arising under the applied provisions,

such fees (if any) as are prescribed by regulations in force for the time being under the *Securities Industry (Fees) Act 1980* of the Commonwealth and specified in the Schedule to those regulations

as if amended as set out in Schedule 3 and as if, unless the contrary intention appears, expressions used have the same respective meanings as in the applied provisions.

(2) Where a fee is payable to the Commissioner for Corporate Affairs, for and on behalf of the State, under subsection (1) for or in respect of the lodgment of a document with the Commission and the document is submitted for lodgment without payment of the fee, the document shall be deemed not to have been lodged until the fee has been paid.

(3) Where a fee is payable to the Commissioner for Corporate Affairs, for and on behalf of the State, under subsection (1) for or in respect of any matter involving the doing of any act or thing by the Ministerial Council or the Commission, the Ministerial Council or the Commission shall not do that act or thing until the fee has been paid.

(4) This section has effect notwithstanding anything contained in the applied provisions.

(5) Nothing in this section prevents the Commissioner for Corporate Affairs, for and on behalf of the State, from—

(a) waiving or reducing, in a particular case or classes of cases, fees that would otherwise be payable pursuant to this section; or

(b) refunding in whole or in part, in a particular case or classes of cases, fees paid pursuant to this section.

(6) In this section, unless the contrary intention appears, expressions used have the same respective meanings as in the applied provisions.

Amendment of
Regulations
pursuant to
Agreement.

9—(1) Where under the Agreement the Ministerial Council approves a proposed amendment of regulations in force for the time being under the Commonwealth Act or the *Securities Industry (Fees) Act* 1980 of the Commonwealth and, upon the expiration of 6 months after the date on which the Ministerial Council so approved, the amendment has not been made or has been made and is subject to disallowance or has ceased to be in force by disallowance or for any other reason, the Governor may make regulations in accordance with the proposed amendment approved by the

Ministerial Council amending the provisions of regulations applying by reason of section 7 or the regulations referred to in section 8, as the case may be.

(2) Regulations made by the Governor under subsection (1) may amend Schedule 2 or 3, as the case may be, and that Schedule as so amended shall be Schedule 2 or 3, as the case may be, to this Act.

(3) In this Act—

- (a) a reference to provisions of regulations applying by reason of section 7 includes a reference to provisions as so applying as amended in accordance with this section; and
- (b) a reference to fees prescribed by regulations under the *Securities Industry (Fees) Act* 1980 of the Commonwealth includes a reference to those regulations as amended in accordance with this section.

10—(1) The Minister may from time to time authorize the publication by the Government Printer of the provisions of the Commonwealth Act (other than sections 1, 2, and 3), amended as set out in Schedule 1 and in operation, or to come into operation, in Tasmania.

Publication of
*Securities
Industry
(Tasmania)
Code.*

(2) A document published under subsection (1)—

- (a) shall include the headings and sections set out in Schedule 4;
- (b) shall include a notification of the date, or dates, on which the several provisions set out in the document came, or come, into operation in Tasmania;
- (c) shall include a statement of the date on which the Minister authorized the publication; and
- (d) may be cited as the *Securities Industry (Tasmania) Code*.

(3) A document that is or purports to be a copy of the *Securities Industry (Tasmania) Code* that has been, or purports to have been, published in accordance with this section is *prima facie* evidence of the provisions of the Commonwealth Act applying by reason of section 6 as in operation, or to come into operation, in Tasmania as notified in the document in accordance with paragraph (b) of subsection (2).

Publication of
*Securities
Industry
(Tasmania)
Regulations.*

11—(1) The Minister may from time to time authorize the publication by the Government Printer of the provisions of regulations under the Commonwealth Act, other than provisions providing for the citation or commencement of the regulations, amended as set out in Schedule 2 and in operation, or to come into operation, in Tasmania.

- (2) A document published under subsection (1)—
- (a) shall include the headings and provisions set out in Schedule 5;
 - (b) shall include a notification of the date, or dates, on which the several provisions set out in the document came, or come, into operation in Tasmania;
 - (c) shall include a statement of the date on which the Minister authorized the publication; and
 - (d) may be cited as the *Securities Industry (Tasmania) Regulations*.

(3) A document that is or purports to be a copy of the *Securities Industry (Tasmania) Regulations* that has been, or purports to have been, published in accordance with this section is *prima facie* evidence of the provisions applying by reason of section 7 as in operation, or to come into operation, in Tasmania as notified in the document in accordance with paragraph (b) of subsection (2).

Publication of
*Securities
Industry (Fees)
Regulations.*

12—(1) The Minister may from time to time authorize the publication by the Government Printer of the Schedule to regulations prescribing fees under the *Securities Industry (Fees) Act* 1980 of the Commonwealth, amended as set out in Schedule 3 and in operation, or to come into operation, in Tasmania.

- (2) A document published under subsection (1)—
- (a) shall include the headings and provisions set out in Schedule 6;
 - (b) shall include a notification of the date, or dates, on which the several provisions set out in the document came, or come, into operation in Tasmania;
 - (c) shall include a statement of the date on which the Minister authorized the publication; and
 - (d) may be cited as the *Securities Industry (Fees) (Tasmania) Regulations*.

(3) A document that is or purports to be a copy of the *Securities Industry (Fees) (Tasmania) Regulations* that has been, or purports to have been, published in accordance with this section is *prima*

facie evidence of the provisions of the Schedule to regulations referred to in section 8 as in operation, or to come into operation, in Tasmania as notified in the document in accordance with paragraph (b) of subsection (2).

13—(1) The Minister may from time to time authorize the publication by the Government Printer of a document setting out—

Publication of provisions amending code or regulations.

(a) provisions that by reason of—

- (i) the enactment of an Act of the Commonwealth amending the Commonwealth Act; and
- (ii) the operation of section 6 (including the operation, if applicable, of Schedule 1),

apply, or will apply, as laws of Tasmania;

(b) provisions that by reason of—

- (i) regulations under the Commonwealth Act; and
- (ii) the operation of section 7 (including the operation, if applicable, of Schedule 2),

apply, or will apply, as regulations made under the provisions applying by reason of section 6; or

(c) fees that by reason of—

- (i) regulations under the *Securities Industry (Fees) Act* 1980 of the Commonwealth; and
- (ii) the operation of section 8 (including the operation, if applicable, of Schedule 3),

are or will be, payable under that section.

(2) A document published under subsection (1) shall include a notification of the date, or dates, on which the provisions or fees set out in the document came, or come, into operation in Tasmania.

(3) A document that has been or purports to have been published in accordance with this section is *prima facie* evidence of provisions or fees referred to in subsection (1) set out in the document.

14—(1) Unless the contrary intention appears, in this or any other Act or in a regulation or other instrument made under this or any other Act or in any other document made by or under the authority of, or for the purposes of, a law of Tasmania—

Interpretation of references to the applied provisions.

- (a) a reference to the *Securities Industry (Tasmania) Code* is a reference to the provisions of the Commonwealth Act applying by reason of section 6;

- (b) a reference to a provision of that Code is a reference to the corresponding provision of the Commonwealth Act as so applying;
- (c) a reference to the *Securities Industry (Tasmania) Regulations* is a reference to the provisions of regulations in force under the Commonwealth Act applying by reason of section 7;
- (d) a reference to a provision of those regulations is a reference to the corresponding provision of the regulations in force under the Commonwealth Act as so applying;
- (e) a reference to the *Securities Industry (Fees) (Tasmania) Regulations* is a reference to the Schedule to regulations prescribing fees under the *Securities Industry (Fees) Act 1980* of the Commonwealth as referred to in section 8; and
- (f) a reference to a provision of that Schedule is a reference to the corresponding provision of the Schedule to regulations in force under that Act as referred to in section 8.

(2) In subsection (1), "provision" includes Part, Division, section, subsection, paragraph, subparagraph, Schedule, form, regulation, clause, subclause, or other division.

Amendment of certain provisions in accordance with approval of Ministerial Council.

15—Where under the Agreement the Ministerial Council—

(a) approves—

- (i) a proposed amendment of the Commonwealth Act;
- (ii) regulations proposed to be made under the Commonwealth Act (whether or not amending other regulations);
- (iii) a proposed amendment of the *Securities Industry (Fees) Act 1980* of the Commonwealth; or
- (iv) regulations proposed to be made under that Act (whether or not amending other regulations); and

(b) approves proposed regulations to be made under this Act in connection with the operation of the proposed amendment or regulations referred to in paragraph (a),

the Governor may make regulations amending Schedule 1, 2, or 3 or section 8, as the case may be, in accordance with that approval, and that Schedule or section as so amended shall be Schedule 1, 2, or 3 or section 8, as the case may be, of this Act.

SCHEDULE 1

Section 6

APPLICATION OF PROVISIONS OF COMMONWEALTH ACT

The provisions of the Commonwealth Act apply as if—

1. Unless inconsistent with another provision of this Schedule—
 - (a) for the expression “*Companies Ordinance 1962*” in the Commonwealth Act, wherever occurring, there were substituted the expression “*Companies Act 1962*”;
 - (b) for the words “the Territory” in the Commonwealth Act, wherever occurring, there were substituted the word “Tasmania”;
 - (c) for the words “law of a State or of another Territory” in the Commonwealth Act, wherever occurring, there were substituted the words “law of a State other than Tasmania or of a Territory”;
 - (d) for the words “this Act” in the Commonwealth Act, wherever occurring, except where occurring in conjunction with the words “commencement of”, there were substituted the words “this Code”; and
 - (e) for the words “commencement of this Act” in the Commonwealth Act, wherever occurring, there were substituted the expression “commencement of the *Securities Industry (Application of Laws) Act 1981*”.
2. (1) In section 4 (1) of the Commonwealth Act—
 - (a) after the definition of “banker’s books” there were inserted the following definition:—

“*Banking Act 1959*” means the *Banking Act 1959* of the Commonwealth as amended and in force for the time being;
 - (b) after the definition of “banking corporation” there were inserted the following definition:—

“*Bankruptcy Act 1966*” means the *Bankruptcy Act 1966* of the Commonwealth as amended and in force for the time being;
 - (c) after the definition of “committee” there were inserted the following definition:—

“Commonwealth Minister” means the Minister of State for the Commonwealth for the time being administering the *Securities Industry Act 1980* of the Commonwealth as amended and in force for the time being;
 - (d) in the definition of “exempt dealer”—
 - (i) the word “or” at the end of paragraph (c) were omitted; and
 - (ii) after paragraph (d) there were inserted the following word and paragraph:—

or

- (e) a person who, as Public Trustee, carries on a business of dealing in securities by reason of his powers under the *Public Trust Office Act 1930*;
- (e) after the definition of "licence" there were inserted the following definition:—
- "Life Insurance Act 1945" means the *Life Insurance Act 1945* of the Commonwealth as amended and in force for the time being;
- (f) after the definition of "member firm" there were inserted the following definitions:—
- "Minister" means the Minister of State for Tasmania for the time being administering the *Securities Industry (Application of Laws) Act 1981*;
- "National Companies and Securities Commission Act 1979" means the *National Companies and Securities Commission Act 1979* of the Commonwealth as amended and in force for the time being;
- (g) after the definition of "registered company auditor" there were inserted the following definition:—
- "regulations" means the provisions applying as regulations made under this Code by reason of section 7 of the *Securities Industry (Application of Laws) Act 1981*;
- (b) after the definition of "securities" there were inserted the following definition:—
- "Securities Industry (Tasmania) Code" or "Code" means the provisions applying by reason of section 6 of the *Securities Industry (Application of Laws) Act 1981*;
- (i) for the definition of "stock exchange" there were substituted the following definition:—
- "stock exchange" means—
- (a) The Hobart Stock Exchange; or
- (b) any other body corporate that is approved by the Ministerial Council under section 38;
- (2) In section 4 (7) of the Commonwealth Act for the words "that Ordinance" there were substituted the words "that Act".
3. In section 8 (1A) of the Commonwealth Act—
- (a) for paragraph (a) there were substituted the following paragraph:—
- (a) for the purpose of the performance of a function or the exercise of a power by the Commission under a Code that is a relevant Code for the purposes of the *Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act 1981*; or

and

(b) for subparagraph (i) of paragraph (b) there were substituted the following subparagraph:—

(i) a contravention of, or failure to comply with, a provision of a relevant code referred to in paragraph (a); or

4. In section 9 (1) of the Commonwealth Act for the words “Australian Federal Police” there were substituted the words “Tasmania Police Force”.

5. In section 12 (3A) (d) and (e) of the Commonwealth Act for the expression “Act 1980” there were substituted the words “(Tasmania) Code”.

6. For paragraph (a) of the definition of “relevant authority” in section 15 (1) of the Commonwealth Act there were substituted the following paragraphs:—

(a) in the case of a direction given by the Commonwealth Minister other than a direction that has been approved by the Ministerial Council under sub-section 16 (6)—the Commonwealth Minister;

(aa) in the case of a direction given by the Minister other than a direction that has been approved by the Ministerial Council under sub-section 16 (6)—the Minister; or

7. In section 16 of the Commonwealth Act—

(a) in sub-section (2) for the words “the Minister”, where twice occurring, there were substituted the words “the Commonwealth Minister”; and

(b) in sub-sections (4) and (6) for the words “the Minister” there were substituted the words “the Minister or the Commonwealth Minister”.

8. In section 17 (6) and (8) of the Commonwealth Act after the word “Gazette” there were inserted the words “and *Government Gazette*”.

9. For section 19 (2) of the Commonwealth Act there were substituted the following subsection:—

(2) An examination under this section shall, for the purposes of Part III of the *Criminal Code*, be deemed to be a judicial proceeding.

10. For section 20 of the Commonwealth Act there were substituted the following section:—

20—An investigation under this Division shall, for the purposes of Division 2 of Part III of the *Evidence Act 1910*, be deemed to be a legal proceeding.

Investigation
deemed to
be a legal
proceeding.

11. In section 30 of the Commonwealth Act—

(a) in sub-section (4) for the word “Commonwealth” there were substituted the word “State”; and

(b) for paragraph (b) of sub-section (5) there were substituted the following paragraph:—

(b) the Ministerial Council or the Minister, as the case may be, receives—

- (i) a certificate of the Attorney-General stating that the publication of the report would be prejudicial to the administration of justice in the State;
- (ii) a certificate of the Attorney-General of the Commonwealth stating that the publication of the report would be prejudicial to the administration of justice in a Territory (not being the Northern Territory) specified in the certificate; or
- (iii) a certificate of the Attorney-General of another State or of the Northern Territory stating that the publication of the report would be prejudicial to the administration of justice in that State or Territory; and

12. After section 30 (9) of the Commonwealth Act there were inserted the following sub-section:—

(10) Nothing in this section operates to diminish the protection afforded to witnesses by the *Evidence Act* 1910.

13. For sub-section (10) of section 51 of the Commonwealth Act there were substituted the following sub-section:—

(10) In this section, "local authority" means the Commissioner for Corporate Affairs for Tasmania.

14. In section 52 (3) of the Commonwealth Act—

(a) after the word "person" there were inserted the words "for an offence"; and

(b) for the word "information" in paragraph (b) there were substituted the words "complaint in respect of the offence".

15. In section 91 (1) of the Commonwealth Act for the word "information" (wherever occurring) there were substituted the words "complaint for the offence".

16. After section 107 (5) of the Commonwealth Act there were inserted the following sub-sections:—

(6) Subject to sub-sections (1) and (4), the Governor—

(a) may, by order published in the *Government Gazette*, prescribe amounts for the purposes of those sub-sections; and

(b) may, by like order, vary or revoke any order made under this sub-section.

(7) The power of the Governor to make, vary, or revoke an order under sub-section (6) shall be exercised only in accordance with advice that is consistent with resolutions of the Ministerial Council.

17. In section 114 (1) of the Commonwealth Act—

(a) for the words “ any State or other Territory ” there were substituted the words “ any State other than Tasmania or in any Territory ”; and

(b) for the words “ that State or other Territory ” there were substituted the words “ that other State or Territory ”.

18. In section 142 (3) of the Commonwealth Act the words “ information or ” were omitted.

19. In section 145 for the words “ a State or in another Territory ” there were substituted the words “ a State other than Tasmania or in a Territory ”.

20. For section 150 of the Commonwealth Act there were substituted the following section:—

150—(1) The Governor—

(a) may, by order published in the *Government Gazette*, exempt a member of a stock exchange from compliance with all or any of the provisions of sections 73 and 74, subject to such terms and conditions as are specified in the order; and

(b) may, by like order, vary or revoke any order made under this sub-section.

(2) A reference in this Code, other than in sections 73 and 74, to a trust account shall, unless the contrary intention appears in an order made under sub-section (1), be construed as extending to a trust account required to be maintained by the terms or conditions of such an order.

(3) A person who contravenes or fails to comply with a term or condition of an order made under sub-section (1) that is applicable to him is guilty of an offence.

Penalty: \$5,000 or imprisonment for 1 year, or both.

(4) A person who, with intent to defraud, contravenes or fails to comply with a term or condition of an order made under sub-section (1) that is applicable to him is guilty of an offence.

Penalty: \$10,000 or imprisonment for 2 years, or both.

(5) The power of the Governor to make, vary or revoke an order under sub-section (1) shall be exercised only in accordance with advice that is consistent with resolutions of the Ministerial Council.

21. For section 151 of the Commonwealth Act there were substituted the following section:—

151—The judges of the Court may, subject to the *Supreme Court Civil Procedure Act 1932*, make rules, not inconsistent with this Code, with respect to proceedings, and the practice and procedure, of the Court under this Code and, in particular, with respect to costs of, and incidental to, any such proceedings.

Dealers' trust
accounts.

Rules of
Court.

SCHEDULE 2

Section 7

APPLICATION OF REGULATIONS UNDER COMMONWEALTH ACT

The provisions of regulations in force for the time being under the Commonwealth Act apply as if in those regulations—

1. For the words “ the Act ”, wherever occurring, there were substituted the words “ the Code ”.
 2. For the expression “ *Securities Industry Act 1980* ”, wherever occurring, there were substituted the expression “ *Securities Industry (Tasmania) Code* ”.
 3. For the expression “ *Companies Ordinance 1962* ”, wherever occurring, there were substituted the expression “ *Companies Act 1962* ”.
 4. For the words “ Supreme Court of the Australian Capital Territory ”, wherever occurring, there were substituted the words “ Supreme Court of Tasmania ”.
 5. For the words “ the Territory ”, wherever occurring, there were substituted the word “ Tasmania ”.
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SCHEDULE 3

Section 8

APPLICATION OF REGULATIONS UNDER SECURITIES INDUSTRY
(FEES) ACT 1980 OF THE COMMONWEALTH

The provisions of regulations in force for the time being under the *Securities Industry (Fees) Act 1980* of the Commonwealth apply as if in those regulations—

1. For the words “ the Act ”, wherever occurring, there were substituted the words “ the *Securities Industry (Tasmania) Code* ”.
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SCHEDULE 4

Section 10

HEADINGS AND SECTIONS FOR INCLUSION IN PUBLICATION OF
COMMONWEALTH ACT

The following headings and sections shall be included in the publication of the provisions of the Commonwealth Act under section 10:—

SECURITIES INDUSTRY (TASMANIA) CODE

A Code relating to the securities industry in Tasmania.

PART I

PRELIMINARY

1. This Code may be cited as the *Securities Industry (Tasmania) Code*. Short title.
 2. This Code comes into operation on the day on which the *Securities Industry (Application of Laws) Act 1981* commences. Commencement.
 3. This Code shall be read and construed together with the agreement made on 22 December 1978 between the Commonwealth and the States in relation to a proposed scheme for the co-operative regulation of companies and the securities industry or, if that agreement is or has been amended or affected by another agreement, that agreement as so amended or affected and has effect subject to and in accordance with—
 - (a) the *Securities Industry (Application of Laws) Act 1981*; and
 - (b) the *Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act 1981*.Code to be read and construed together with agreement, &c.
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SCHEDULE 5

Section 11

HEADINGS AND PROVISIONS FOR INCLUSION IN PUBLICATION
OF REGULATIONS UNDER COMMONWEALTH ACT

The following headings and provisions shall be included in the publication under section 11 of the provisions of regulations in force for the time being under the Commonwealth Act:—

SECURITIES INDUSTRY (TASMANIA) REGULATIONS

Short title,
commencement,
and effect of
regulations.

1. (1) These Regulations may be cited as the *Securities Industry (Tasmania) Regulations*.

(2) These Regulations shall come into operation on the day on which the *Securities Industry (Application of Laws) Act 1981* commences.

(3) These Regulations have effect subject to and in accordance with—

(a) the *Securities Industry (Application of Laws) Act 1981*; and

(b) the *Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act 1981*.

SCHEDULE 6

Section 12

HEADINGS AND PROVISIONS FOR INCLUSION IN PUBLICATION
OF REGULATIONS UNDER SECURITIES INDUSTRY (FEES) ACT
1980 OF THE COMMONWEALTH

The following headings and provisions shall be included in the publication under section 12 of the Schedule to regulations in force for the time being prescribing fees under the *Securities Industry (Fees) Act* 1980 of the Commonwealth:—

SECURITIES INDUSTRY (FEES) (TASMANIA) REGULATIONS

1. These Regulations may be cited as the *Securities Industry (Fees) (Tasmania) Regulations*. Short title.
2. These Regulations shall come into operation on the day on which the *Securities Industry (Application of Laws) Act* 1981 commences. Commencement.
3. These Regulations have effect subject to and in accordance with—
 - (a) the *Securities Industry (Application of Laws) Act* 1981; and
 - (b) the *Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act* 1981. Regulations to have effect subject to and in accordance with certain Acts.
4. The fees payable for the purposes of section 8 of the *Securities Industry (Application of Laws) Act* 1981 are the fees specified in the Schedule in relation to the respective matters so specified. Fees.

SCHEDULE
FEES

