

STATE MEAT BOARD LOAN GUARANTEE.

No. 76 of 1963.

AN ACT to authorize the Treasurer to guarantee the repayment of a loan proposed to be made to the State Meat Board by the Commonwealth Trading Bank of Australia and the payment of the interest and bank charges payable in respect thereof, and to provide for matters incidental thereto. [3 December 1963.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *State Meat Board Loan Guarantee Act 1963*. Short title.

2 In this Act—

“board” means the State Meat Board constituted under the *Meat Industry Act 1933*;

“bank” means the Commonwealth Trading Bank of Australia.

Interpretation.

Cf. No. 18 of 1957, s. 2.

3—(1) Subject to this section, the Treasurer may, on behalf of the State, guarantee the repayment by the board to the bank of a loan proposed to be made by the bank to the board and the payment of the interest and bank charges payable in respect thereof.

Power of Treasurer to guarantee the repayment of a certain loan.

Ibid., s. 3.

(2) The Treasurer shall not, in pursuance of this section, guarantee the repayment of any principal moneys in excess of the sum of five thousand pounds or the payment of interest on any principal moneys in excess of that sum.

(3) Before a guarantee is given by the Treasurer under this section, the board—

(a) shall give to the Treasurer such security as the Treasurer may require and shall execute all such instruments as may be necessary for that purpose; and

- (b) shall make, to the satisfaction of the Treasurer, arrangements to ensure that the principal moneys lent by the bank to the board are repaid, and all interest and other charges payable to the bank by the board in respect of the loan are paid, on or before the thirtieth day of June 1964.

Payments to bank under the guarantee. *Ibid.*, s. 4.

4—(1) If the Treasurer is called upon to make a payment to the bank in consequence of giving a guarantee under section three the Treasurer shall, upon the demand of the bank and without any authority other than this section, make that payment to the bank out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly).

(2) The board shall, upon demand being made on it by the Treasurer, pay to the Treasurer any amount paid to the bank by the Treasurer under this section, together with interest thereon at the rate of five per cent per annum calculated from the day of payment by the Treasurer to the bank until repayment to him by the board.

(3) All moneys received by the Treasurer from the board under subsection (2) of this section shall be paid by the Treasurer into the Consolidated Revenue.

MINERS' PENSIONS (No. 2).

No. 77 of 1963.

AN ACT to amend the *Miners' Pensions Act 1956*.
[3 December 1963.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Miners' Pensions Act (No. 2) 1963*.

(2) The *Miners' Pensions Act 1956*, as subsequently amended, is in this Act referred to as the Principal Act.

The second schedule.

2 The second schedule to the Principal Act is amended—

- (a) by omitting from sub-paragraph (a) of paragraph 2 the words “a sum of five pounds twelve shillings and sixpence” and substituting therefor the words “such sum as together with the sum specified in paragraph 1 of this schedule