



1939.

ANNO TERTIO ET QUARTO  
GEORGII VI. REGIS.

No. 43.

## ANALYSIS.

1. Short title.
2. Amendment of 4 Edw. VII. No. 13.
  - Section 4.
  - Repeal of section 5.
  - New section 5.
  - Tenure of office.
  - Section 13.
3. Transitory provisions.

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AN ACT to amend the *State Teachers' Superannuation Fund Act* 1904. A.D. 1939.  
[21 December, 1939.]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as the *State Teachers' Superannuation Fund Act* 1939. Short title.

*State Teachers' Superannuation Fund.*

A.D. 1939.

**2** The Principal Act is hereby amended—

Amendment  
of 4 Edw.  
VII. No. 13.  
Section 4.

## I. As to section four thereof by deleting—

- (a) “seven” and substituting “three” in subsection (1): and
- (b) “two members” and substituting “one member”; and “members” and substituting “member” in subsection (2):

Repeal of  
section 5.

## II. By repealing section five thereof and substituting therefor the following new section five—

New section 5.  
Tenure of  
office.

“**5**—(1) The member appointed by the Governor shall be appointed for a term of three years.

(2) The elected member shall be a subscriber, and shall be elected for a term of three years.”:  
and

Section 13.

## III. As to section thirteen thereof by inserting—

- (a) “(1)” at the commencement: and
- (b) “(2) The Board at any time may invest any part of the Fund in manner provided by section fifty-six of the *Superannuation Act* 1938 as if it were an employee under that Act, and in respect of any such investment, and for the purposes only of section fifty-six of that Act, the Board shall be deemed to be such employee as aforesaid.
- (3) Every investment under subsection (2) hereof shall be upon such terms and conditions as the Board and the Superannuation Fund Board may agree.”

Transitory  
provisions.

**3**—(1) The existing members of the Board, other than the departmental member, shall retire from office on the thirty-first day of January, one thousand nine hundred and forty.

(2) The Board shall cause an election to be held, in accordance with the regulations, on such day prior to the date aforesaid, as the Board may determine, for the election of one member, who shall take office on the thirty-first day of January, one thousand nine hundred and forty, and the Governor shall appoint a member to take office on that date.