

STATE TEACHERS' SUPERANNUATION FUND.

No. 16 of 1955.

AN ACT to amend the *State Teachers' Superannuation Fund Act 1904.* [6 June, 1955.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title,
citation, and
commence-
ment.

1—(1) This Act may be cited as the *State Teachers' Superannuation Fund Act 1955*.

(2) The *State Teachers' Superannuation Fund Act 1904*, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall be deemed to have commenced on the first day of April 1955.

Increase in
rates of
annuity.

2—(1) The rates of annuities payable under the Principal Act are, from and after the commencement of this Act, increased in accordance with the following provisions, namely:—

- (a) In the case of an annuity payable to a subscriber—
 - (i) if the amount of the annuity, as at the first day of January 1952, did not exceed one hundred and fifty-six pounds, the rate thereof is increased by the prescribed amount; or
 - (ii) if the amount of the annuity, as at that date, exceeded one hundred and fifty-six pounds, the rate thereof is increased by the amount of twenty-six pounds; and
- (b) In the case of an annuity payable to the widow of a subscriber—
 - (i) if the amount of the annuity, as at the first day of January 1952, did not exceed seventy-eight pounds, the rate thereof is increased by the prescribed amount; or
 - (ii) if the amount of the annuity as at that date, exceeded seventy-eight pounds, the rate thereof is increased by thirteen pounds.

(2) Every annuity that is in force and payable, or for which a person is eligible, at the commencement of this Act, shall, on and after the commencement of this Act, be paid at a rate increased in accordance with such of the provisions of subsection (1) of this section as may be appropriate.

(3) The Treasurer shall pay to the Fund out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly) all such amounts as may be necessary to give effect to the increases in the rates of annuities prescribed by this section.

(4) In this section, "the prescribed amount" means an amount that bears the same proportion to the annual amount of an annuity (as at the first day of January 1952) as twenty-six bears to one hundred and fifty-six.

3 Section two does not apply to any annuity that is payable to a person who is in receipt of a pension under Division I or Division II of Part V of the *Superannuation Act 1938*.

Exclusion of certain annuities from the provisions of this Act.

PUBLIC WORKS EXECUTION.

No. 17 of 1955.

AN ACT to provide for the execution and carrying out of certain public works and purposes, and to authorize the borrowing of certain sums of money for meeting the cost of those works and purposes, and for the purposes of the *Transport Act 1938*. [6 June, 1955.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PART I.

PRELIMINARY.

1 This Act may be cited as the *Public Works Execution Act 1955*. Short title.