

STATE TEACHERS' SUPERANNUATION FUND.

No. 20 of 1958.

AN ACT to amend the *State Teachers' Superannuation Fund Act 1957*. [3 July 1958.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and com-
mencement.

1—(1) This Act may be cited as the *State Teachers' Superannuation Fund Act 1958*.

(2) This Act shall be deemed to have commenced on the first day of January 1958.

Exc. on
of certain
annuities
from the
provisions
of this Act.

2 Section three of the *State Teachers' Superannuation Fund Act 1957* is amended by omitting therefrom the words "Division I or".

3 After section three of the *State Teachers' Superannuation Fund Act 1957* the following section is inserted:—

Application
of this Act
to certain
persons
receiving
pensions
under the
Superannuation Act 1938.

"4—(1) Notwithstanding anything in section two, where a person to whom an annuity is payable under the Principal Act is in receipt of a pension under Division I of Part V of the *Superannuation Act 1938*, the increase in the rate of the annuity payable to that person pursuant to this Act shall be determined in accordance with the provisions of this section and not otherwise.

"(2) The rate of each annuity to which this section applies shall, from and after the commencement of this Act, be increased in accordance with the following provisions, namely:—

- (a) A sum shall be ascertained by adding together—
- (i) the annual amount of the pension under the *Superannuation Act 1938* payable, on the thirty-first day of December 1957, to the annuitant; and
 - (ii) the rate of the annuity under the Principal Act payable, on that day, to the annuitant; and

(b) The rate of the annuity shall be increased by an amount ascertained by deducting the prescribed amount from the amount by which the annuity would have been increased by virtue of section two of this Act if, on that day, that annuity had been payable at a rate equal to the sum ascertained in accordance with paragraph (a) of this subsection.

“(3) In paragraph (b) of subsection (2) of this section, ‘the prescribed amount’ means a sum equal to the amount by which the pension under the *Superannuation Act 1938* payable to the annuitant was increased by virtue of the operation of section eight of the *Superannuation Act 1957*.”

MUNNEW BEQUEST (APPLICATION OF MONEYS).

No. 21 of 1958.

AN ACT to authorize the Treasurer to apply certain moneys standing to the credit of the Trust Fund for purposes connected with the establishment, erection, or maintenance of a home for the aged at Devonport.

[3 July 1958.]

WHEREAS by his will *Arthur Munnew* late of Devonport Freamble in this State, Gentleman, deceased, devised to the council of the municipality of Devonport certain lands therein mentioned (including his property known as “Meercroft”) upon certain trusts, including a trust to build and maintain on that property a hospital or convalescent home, and gave, devised, and bequeathed to his trustees all his residuary personal estate to sell, call in, and convert it into money and after payment thereout of certain legacies, expenses, debts, and payments, to hold the net moneys and his ready money and securities to the council in trust for ever for purposes relating to that hospital or convalescent home: